

Beazley WellTech™

Advancement through technology:
A fresh take on life sciences coverage.



Life sciences companies are investing more in technologies that bring value-based services and products to patients, providers, and regulatory bodies. These services and products inherently have unique tech exposures that most insurance markets may not currently address on a single platform.

From an insurance perspective, it can be hard to connect the dots between the multiple lines of coverage that life sciences businesses require and the carriers that provide them. The pitfalls of this situation are clear – patchwork solutions can lead to gaps in cover and make claims handling, coordination and renewals very complex.

What we offer

WellTech™ is a unique, holistic, flexible risk protection package that combines products/completed operations and tech liability, healthcare professional liability, tech error & omissions, general liability, and cyber liability coverages, that is easy to work with. Just one policy to endorse and renew to provide integrated, tailored coverage for growing life sciences businesses.

WellTech™ is a modular policy, which will provide flexible and broad coverage that meets the needs of the life sciences technology sector. Available coverage includes:

- **Products/completed operations and tech liability** – with affirmative bodily injury and property damage coverage for tech products and tech services
- **Healthcare professional liability** – coverage for bodily injury claims resulting from care and treatment of a person
- **General liability** – bodily injury or property damage as a result of an event
- **Life sciences tech error and omissions** – third party financial injury

- **Cyber liability and Beazley Breach Response** – coverage and comprehensive services to protect against a broad range of cyber threats
- **Media liability** – personal injury/advertising injury in as it relates to media activities, professional services, and tech services.

Limit

Up to US \$20,000,000



Who we can help

- Medical devices
- Sponsors of human clinical trials
- Site management organizations
- Academic research Institutions
- Biotechnology
- Contract research organizations
- Contract manufacturing organizations
- Pharmaceuticals
- Nutraceuticals/Dietary supplements
- Wholesale and retail distribution
- Blood and tissue banks
- Lab/Diagnostic services

Where is this offered?

Worldwide

The Beazley difference

Claims – Single point of contact for underwriting and claims. This approach also provides a more seamless claims experience for the insured, given that a single life sciences occurrence or claim can spill into multiple coverage areas.

Tailored wordings approach – Dedicated wordings professionals that can craft a policy based on the unique risk profile for each insured.

Flexible form – Our forms offer flexibility to those risks that evolve, change, or pivot during a policy term. Life sciences companies are constantly evolving, and we are well-equipped for their various changes over time.

Proven capabilities – Proven capabilities to be a pioneer in bundling these offerings. Delivered by an expert leading insurer in both life sciences and cyber.

Contact us

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