

Press Release

Beazley expands fine art and specie underwriting

London, 18 May, 2016

Beazley, a leading insurer of jewellers' block risks in the UK and internationally, is expanding its fine art and specie capabilities through the hire of two leading Lloyd's underwriters in the field, Mark Bosshard and Scott Sellick.

Mr Sellick and Mr Bosshard will be joining Beazley in November from XL Catlin. For the past fifteen years, they have built a market-wide reputation as expert underwriters of fine art, general specie, jewellers' block and cash in transit property risks – all highly specialized classes of insurance in which the Lloyd's market excels. Specie risks such as bank vault contents, private art collections and art dealers' inventory also require significant capacity and Beazley will be offering a maximum line size of \$100m in support of this business.

Mark Bernacki, head of Beazley's property division, said: "The diversification of our property portfolio continues with the hire of two highly respected underwriters who have built, over a long period, the skills and relationships to underwrite these highly specialist classes of business profitably while offering exceptional client service."

Simon Aitchison, head of the jewellery and specie team, said: "For many years Beazley has been a market leader for jewellers' block risks. With Scott and Mark on the team, we will be aiming to continue the international expansion of this business while building a strong presence in specie and fine art. Private art collectors in particular require flexible cover backed by excellent claims service, both of which we will be well placed to offer."

- Ends -

For further information, please contact:

Beazley Group

Luther Pendragon - Caroline Wagstaff
T +44 (0)20 7618 9158

Note to editors:

Beazley plc (BEZ) is the parent company of specialist insurance businesses with operations in Europe, the US, Latin America, Asia, the Middle East and Australia. Beazley manages six Lloyd's syndicates and, in 2015, underwrote gross premiums worldwide of \$2,080.9 million. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, property, marine, reinsurance, accident and life, and political risks and contingency business.

For more information please go to: www.beazley.com

beazley

