



Short Term Disability Policy

Beazley's Short Term Disability insurance policy provides income replacement for workers who are unable to work, due to a disabling illness or injury. Short Term Disability insurance pays a percentage of salary replacement for a period of time until employees are able to return to work.

Why Short Term Disability?

According to the Council for Disability Awareness¹, the risk of disability can be significant over a lifetime.

One in four of today's 20-year-olds can expect to be out of work due to a disabling condition before they reach retirement age.² The most common reasons for short-term disability claims are pregnancy, musculoskeletal disorders, mental health, and non-occupational injuries.³

More than half of U.S. companies sponsor short term disability insurance plans for their workers.⁴

¹ <http://disabilitycanhappen.org/disability-statistic/>

² Social Security Administration, Disability probability, Table A, 2017

³ Integrated Benefits Institute, Health and Productivity Benchmarking, Short-Term Disability, 2017

⁴ 2017 Employee Benefits study, Society for Human Resources Management (SHRM), 2017

Our Product at a Glance

- Offered guarantee issue or with medical questions
- Available for small-to-mid-size groups participation requirements)
- Flexible benefit amounts, benefit periods, and salary replacement percentages
- Flexible funding options (employer-funded, employee-paid, or combination)
- Portable (for up to two years)
- May be a more affordable alternative than long term disability (especially when employer funds guarantee issue amount)

Why Beazley Short Term Disability?

Our Short Term Disability insurance provides employees with income replacement to ease their financial burden for a period of time following a disabling illness or injury.

The benefit may be offered employer-funded, or employee-paid (voluntary), or a combination of the two. Coverage is offered on a guarantee issue basis, or with medical questions (based on responses to up to four questions, answered on an accept/reject basis).

Our Short Term Disability product includes a range of benefit options:

- Flexible benefit amounts:
 - * Weekly: \$50 - \$3,000 per week
 - * Monthly: \$300 - \$10,000 per month
- Flexible benefit periods:
 - * Weekly: 13 or 26 weeks
 - * Monthly: 6, 12 or 24 months
- Salary replacement, ranging from 40-70%
- Mental Illness and partial disability period
- Survivor benefit
- Portability for up to two years

Salary replacement is based on earned income, as defined in the policy. Standard limitations and exclusions for portability apply.

DISABILITY PLAN DESIGN		
PLAN DESIGN	RANGE OF OPTIONS	
Funding Options	May offer employer-paid, or employee-paid (voluntary), or a combination of the two	
Underwriting	May offer guarantee issue, with medical questions	
BENEFIT OPTIONS	Weekly Benefit	Monthly Benefit
Benefit Amounts	\$50-\$3,000 per week	\$300-\$10,000 per month
Benefit Period	13 or 26 weeks	6, 12, or 24 months
Mental Illness Period	13 or 26 weeks	6, 12, or 24 months
Partial Disability Period	1-26 weeks	3, 6, 12, or 24 months
Salary Replacement	40-70%	
ADDITIONAL OPTIONS		
Survivor Benefit	3, 4, 5, 6, 9, or 12 weeks	1, 2 or 3 months
Portability	12-24 months	
Coverage Basis	Non-occupational only	
Accident/Sickness Elimination Period	1/4, 4/4, 1/8, 4/8, 8/8/, 8/15, or 15/15 days	1, 2 or 3 months
Pre-Existing Conditions Period	None, 3, 6, or 12 months, prior to the effective date.	
Participation Requirements	Weekly Benefit	Monthly Benefit
	<ul style="list-style-type: none"> Groups with 10-19 eligible employees Groups with 20-49 eligible employees Groups with 50-99 eligible employees Groups with 100-499 eligible employees Groups with 500+ eligible employees 	<ul style="list-style-type: none"> Minimum of 8 covered employees Minimum of 11 covered employees and 0% participation Minimum of 30% participation Minimum of 25% participation Minimum of 20% participation

Contact us

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Insurance is underwritten by Beazley Insurance Company, Inc., 30 Batterson Park Road, Farmington, Connecticut, 06032. Beazley is rated A by A.M. Best. Beazley is licensed in all 50 states and the District of Columbia.

Coverage is not available in all states. Benefits may vary by state. Premium will vary based on the plan chosen. A waiting period for late entrants may apply. This policy is renewable at the option of Beazley. Salary replacement is based on earned income, as defined in the policy. Standard limitations and exclusions for portability apply.

Refer to the Master Policy and Certificate for all terms, conditions, exclusions and limitations. Beazley uses the services of a third party administrator.