

Beazley Claims

Property and Reinsurance



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The property and reinsurance team has extensive experience across the spectrum of claims. This includes the challenges of significant CAT events such as The Northridge Earthquake, Hurricane Katrina, 9/11, Superstorm Sandy and Fort McMurray.

Global reach

With property claims teams located in the UK, US and Singapore we can manage claims throughout the world.

Claims example

Beazley's insured suffered a major fire loss at their distillery products facility, which due to complexities with the age and build type of the property, meant that there was significant potential for a long term business interruption loss.

Beazley worked closely with the adjustment team and supported the insured's use of its own machinery experts to assist in quantum evaluation. Within a few weeks Beazley had made significant interim payments to bolster the insured's cash flow and enable them to make a series of both permanent and temporary repairs in order to keep their operations running.

Through working closely with the insured and their broker, Beazley were able to help them to gain certainty over their future operational capabilities. As a result, they proceeded to construct a new plant with an increased output capacity on the exterior of the existing premises. Beazley's proactive and long-sighted approach to the settlement of the claim cemented an already longstanding relationship with the client.

"The strength and depth of the Property and Reinsurance claims team ensures that pro-active management of claims can be actively pursued, and claim managers are empowered to make decisions. This is key to ensuring timely responses can be made to our clients and delivering our underwriter's promise."

Trevor Self, Claims team leader,
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Contact



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