

Beazley Bridge Side A D&O Specialty Lines

Beazley Group

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U.S. based multinational corporations face tough decisions as they evaluate coverage and exposure for directors and officers abroad. Wherever Lloyd's is licensed, Beazley Bridge offers a unique solution to protect the personal assets of directors and officers outside the U.S. via a Side A "Difference in Conditions" (DIC) coverage written by Beazley on behalf of Lloyd's syndicates 623/2623.

Beazley Bridge may be offered by endorsement to:

- Advanced Boardroom & Company Protection, a Primary ABC form*
- Beazley Armour, Lead Side A/DIC form
- Excess Side A policies
- Excess ABC policies

Key Benefits

A straight answer to a complex problem:

- One contract (a Lloyd's Global Contract)
- Endorsements explicitly schedule the countries to which the coverage applies
- One language (English)
- One invoice (for U.S. placed accounts, Beazley administers all taxes/fees where permissible by local law)
- No policy issuance fees
- Experienced claims service
- Lloyd's ratings (A.M Best A XV, S&P A+)

Coverage Triggers

Broad DIC trigger – including without limitation:

- Lack of insurance/indemnification for any reason
- Attempted rescission
- More restrictive underlying terms
- Underlying insurer does not hold proper license

Beazley Bridge is available for the following countries:

EEA (Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, French Polynesia, Germany, Gibraltar, Greece, Guadalupe, Guernsey, Hungary, Iceland, Ireland, Isle of Man, Italy, Jersey, Latvia, Liechtenstein, Lithuania, Luxembourg, Malawi, Malta, Martinique, Netherlands, New Caledonia, Norway, Poland, Portugal, Reunion, Romania, Saint Barthelemy, Saint Martin, Slovakia, Slovenia, Spain, Sweden, United Kingdom, Wallis & Futuna), Anguilla, Antigua, Australia, Bahamas, Barbados, Belize, Bermuda, British Virgin Islands, Canada, Cayman Islands, Dominica, Falkland, French Guiana, Grenada, Hong Kong, Israel, Jamaica, Mauritius, Monaco, Namibia, New Zealand, Singapore, St. Kitts & Nevis, St. Lucia, St. Vincent, South Africa, Switzerland, Trinidad & Tobago, Vanuatu, Zimbabwe.

US Underwriters - Underwriting Appetite

- US domiciled commercial corporations (public or private)
- To cover subs in the EEA, parent must meet 2 of the following criteria: Assets > 6.2m Euro, Revenues > 12.8m Euro, Employee count > 250

Limits

- Up to US \$25,000,000 in limit
- Options for shared limits, sublimits, separate limits

Specifications

- Formal quotes may require subsidiary level information

*When adding Bridge to an Advanced Boardroom & Company Protection primary ABC form, it is not technically a drop down coverage. We merely allocate the premium on a tax schedule to ensure the client is tax and regulatory compliant in the jurisdictions in which we can pay a claim.



Beazley Bridge Side A D&O Specialty Lines

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