

Beazley Healthcare Regulatory Liability

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Beazley's healthcare regulatory liability product is designed to respond to actions brought by or on behalf of governmental entities for billing errors and omissions. Our policy also covers claims brought by commercial payors and defense expenses for formal voluntary disclosures to the government. Coverage includes attorney fees, external auditor and medical expert costs associated with defending these claims as well as fines and penalties and damages attributed at the time of settlement. Our reimbursement policy is available in all 50 states.

Coverage

Defense reimbursement and external forensic audit expenses, civil fines and penalties (where applicable) for various billing errors and omissions, as well as other regulatory violations including:

- Medicare and Medicaid billing investigations
- False claims act allegations
- Commercial payor actions
- Stark actions
- Pre-claim investigation costs sublimit
- Voluntary self-disclosures.

Territories

- US
- Both admitted and non-admitted available.

Claim triggers

- False claims audits and investigations
- Qui Tam actions
- Recovery Audit Contractor (RAC) audits

The descriptions contained in this broker factsheet are for preliminary informational purposes only. Coverages are underwritten by Beazley syndicates at Lloyd's and will vary depending on individual country law requirements and may be unavailable in some countries. Coverages are available in the US only on a surplus lines basis through licensed surplus lines brokers. The exact coverage afforded by the product(s) described in this factsheet are subject to and governed by the terms and conditions of each policy issued. The publication and delivery of the information contained herein is not intended as a solicitation for the purchase of insurance on any US risk.

- Zone Program Integrity Contractors (ZPIC) audits
- Search warrants/subpoenas
- Voluntary disclosure to a government entity.

Specifications

- Up to \$20,000,000 in limits
- Minimum retention of \$250,000
- Coinsurance as low as 10%
- Optional retroactive buy back coverage for up to 3 years.

Appetite

Not-for-profit hospitals, physician groups with more than 100 physicians, not-for-profit long term care facilities, and not-for-profit medical facilities, all with revenues over \$100,000,000.

Not covered

Business disputes, restitution, disgorgement, criminal actions, corporate integrity agreements, moral hazards known losses or circumstances, internal costs for auditors and coders.

Resource

Online regulatory resource center available with the latest news links and materials:
www.beazley.com/healthcareregulatoryliability