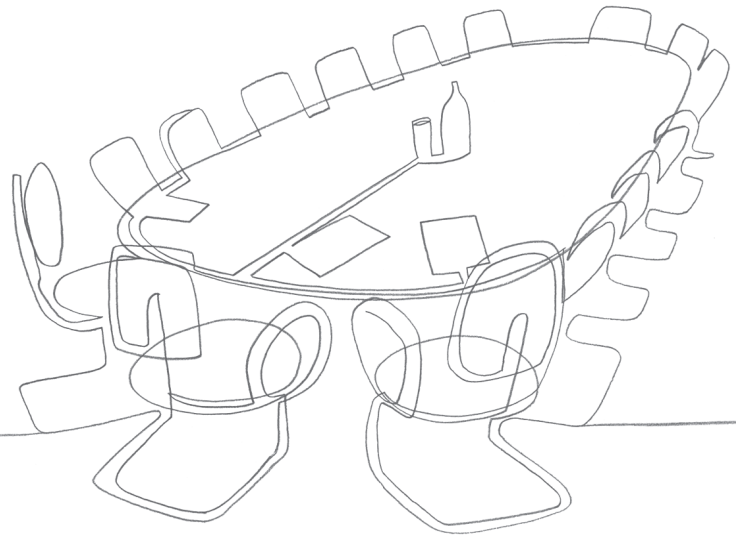


Beazley Claims Management Liability



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Beazley's management liability claims team is made up of experienced managers who understand the complexities of claims across all classes of business within the financial lines, transaction liability and employment practices liability arena.

Beazley's financial lines claims team has first-hand experience in handling over 200 US Securities Class Actions, and routinely works closely with insureds and their defense counsel on litigation strategy. This is supported by our in-depth knowledge in securities laws, mediations, judges, and the court system around the world.

Our employment practices liability claims team work with top employment lawyers in both the UK and the US to quickly and efficiently resolve claims. We are equally committed to helping our insureds prevent claims from ever arising. BeazleySure is our online employment practice liability risk management platform, which offers policyholders comprehensive risk management including sexual harassment training, a dedicated telephone hotline, wage and hour tutorials and model policies and procedures.

Global reach

With claims managers located in the UK and across the US, we offer a global service of consistent high quality.

Claims example: Financial lines

Beazley's insured, a California based billion dollar market cap company, restated its financial statements with the Securities Exchange Commission due to errors related to a transaction with one of its suppliers. As a result, the insured's stock price fell by approximately 25%. A securities class action and a shareholder derivative action ensued

The descriptions contained in this broker brochure are for preliminary informational purposes only. Coverages are underwritten by Beazley syndicates at Lloyd's and will vary depending on individual country law requirements and may be unavailable in some countries. Coverages are available in the US only on a surplus lines basis through licensed surplus lines brokers. The exact coverage afforded by the product(s) described in this brochure are subject to and governed by the terms and conditions of each policy issued. The publication and delivery of the information contained herein is not intended as a solicitation for the purchase of insurance on any US risk.

against the insured entity and its directors and officers. Plaintiffs asserted breach of fiduciary duties and gross mismanagement amongst other serious allegations. Beazley's claims team worked closely with the insured's defence counsel and supported them through motion drafting and oral argument. Beazley's previous experience with a California securities class action/derivative action for a different insured in the same court, and with the same judge, was instrumental in securing a dismissal for the insured, thereby avoiding a multi-million dollar settlement.

"Our expert D&O claims team is responsible for high-profile cases where the reputation of our clients is on the line. In order to operate effectively at this level, our brokers and insureds have immediate direct access to decision makers at the highest level. We understand the political, economic and legal issues at stake and provide a fully integrated claims and underwriting service globally."

Jason Nelson, Employment practices liability claims

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