

# Life Sciences

The Life Sciences industry was one of the first niche markets that Beazley served when it began its operations in 1996. Today, we insure hundreds of Life Sciences firms across Canada.

## Target classes

- Biotechnology – Research and Development
- Human Clinical Trials – Admitted and Non-Admitted Basis
- Manufacturing and Distributing
  - Pharmaceuticals, Branded and Generic
  - Medical Devices Class I – IV (low to high risks)
  - Natural Health Care Products
  - Cosmetics
- Contract Manufacturing
- Contract Research Organizations
- Various Consulting Firms involved in the Life Sciences Industry

## Coverage

### Products Liability

- Coverage for Bodily Injury and Property Damage
- Worldwide Territory
- Extension to cover Clinical Trials Liability
- Sub-Limits for Product Tampering, Radioactive Contamination and Bio-Contamination Coverages
- Product Recall and Manufacturers E&O Coverage Available
- DIC/DIL Option

### Professional Errors & Omissions

CRO's, consultants and other service organizations

- Includes cover for Bodily Injury and Property Damage
- Worldwide Territory
- Low Deductibles and Competitive Minimum Premiums
- Broad form Professional Services Definition

### BIOPAC Package

Single policy combining E&O, CGL, Property for R&D based firms generating minimal revenues the provision of services and not conducting any clinical trials or product sales

## Other important highlights

- Claims Made Wording
- Limits up to \$10,000,000
- No Restrictions on U.S. Sales
- Ability to Place International Clinical Trials on an Admitted and Non-Admitted Basis
- No "Concurrent Causation" Language
- Bilateral Extended Reporting Period
- Primary or Excess Coverage Available
- CGL, Property, Boiler and D&O Coverage Available

## Why Beazley?

- Service – Quotes provided in 3 days or less
- Industry recognized underwriting expertise
- Experience – Knowledgeable underwriters to assist you in providing the proper coverage for your client
- Financial Strength - We underwrite on behalf of insurers that are rated "A" by A.M. Best and "A+" by S&P
- Superior In-House Claims Handling - Dedicated team of adjusters and lawyers who will handle the claim process from start to finish
- Competitive terms and pricing, low minimum premiums\*
- Risk Management Services available

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Please contact our life sciences underwriting team for more information.



[www.beazley.ca](http://www.beazley.ca)

\* The content of this document is for illustrative purposes only and does not constitute an insurance policy. Please refer to the policy wording for terms, conditions and exclusions. All submissions are subject to individual underwriting criteria.