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Article

Beazley launches specialist hybrid event cancellation solution

January 13, 2023

A SIMPLE SOLUTION OFFERING EVENT ORGANIZERS PROTECTION AGAINST BOTH PHYSICAL AND VIRTUAL THREATS

As sporting events, conferences and exhibitions return in 2023, hybrid events that mix the best aspects of physical and virtual elements remain an important part of both event planning and increased audience participation.

The success of a hybrid event is dependent on the performance of both technology and physical infrastructure working correctly. One failure with these twin exposures can be financially crippling and damage reputations.
Beazley's Hybrid Event Cancellation solution offers US companies protection against these multiple, complex threats in a simple, single policy.

Ryan McFadden, Contingency Underwriter at Beazley, said "Our Hybrid Event Cancellation offering is now available as a single policy, providing protection against both physical and virtual threats that could lead to the cancellation, abandonment, interruption, postponement, relocation, or curtailment. It provides peace of mind to event organizers of all types of events, from sports to entertainment to trade shows and conferences. The solution offers a clear, tailored cover for the wide range of risks associated with hosting hybrid events."

The product is available now to US domiciled businesses on a surplus lines basis.

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Note to editors:

Beazley plc (BEZ.L) is the parent company of specialist insurance businesses with operations in Europe, United States, Canada, Latin America and Asia. Beazley manages six Lloyd's syndicates and, in 2021, underwrote gross premiums worldwide of $4,618.9m. All Lloyd's syndicates are rated A by A.M. Best. Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's. Beazley's European insurance company, Beazley Insurance dac, is regulated by the Central Bank of Ireland and is A rated by A.M. Best and A+ by Fitch. Beazley is a market leader in many of its chosen lines, which include professional indemnity, cyber, property, marine, reinsurance, accident and life, and political risks and contingency business.

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