

# Beazley expands its renewable energy capabilities with the appointment of Teresa Merino as Renewable Energy Regional Manager for Spain & Portugal

March 18, 2025

## **New appointment demonstrates Beazley's commitment to growing its specialty offering in the European market**

Beazley, the leading specialty insurer, has announced the appointment of **Teresa Merino** as Renewable Energy Regional Manager for Spain and Portugal, with immediate effect.

With Spain and Portugal setting ambitious renewable energy goals, there is increasing demand for specialist risk management and insurance solutions to support the market as to builds an effective renewable energy infrastructure.

Ms Merino brings with her over 30 years' experience in property underwriting and renewables risk management, having previously led Swiss Re's Property and Property Energy teams in Spain, as well as holding senior roles at XL Group and MAPFRE Global Risks.

**Fred Kleiterp, European General Manager, Beazley said:** "As a specialty insurer we have a key role to play in supporting clients on their transition journey. Teresa's leadership, combined with her extensive industry knowledge and multilingual capabilities, will be invaluable as we build on our presence in Europe and deliver on our commitment to supporting businesses in an era of accelerating risk."

**Ben Sheppard, Underwriter - Renewable Energy, Beazley said:**

“The renewables sector is evolving rapidly, presenting both new risks and immense opportunities. Teresa’s breadth and depth of expertise in property and renewable underwriting will be instrumental in strengthening our offering and supporting clients as they navigate the complexities of this growing market. I look forward to welcoming her to the team.”

For further information, please contact:

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