

Beazley adds to its cyber capabilities with launch of 'Beazley Quantum'

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New cyber consortium provides comprehensive cover for large corporates with up to \$100 million limit.

Beazley, the leading specialty insurer, today announces the launch of Beazley Quantum. This new cyber consortium provides comprehensive cover for large corporates with a turnover in excess of \$1 billion, infusing \$100 million of new capacity into the cyber market.

The consortium is led by Beazley's market-leading cyber underwriting and claims handling teams and is available on the Global Wholesale platform via Lloyd's.

Paul Bantick, Chief Underwriting Officer, Beazley said: "As a leader in the cyber space, we have steadfastly taken strategic steps to build a thriving and sustainable cyber insurance market. With the launch of Beazley Quantum, we are directly addressing the needs of large corporates and delivering much needed additional capacity to these businesses that are in the front-line of the cyber threat."

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