

Lucien Mounier appointed Beazley's Head of Europe, Cyber Risks

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Mounier's appointment further signifies the business's commitment to its European proposition

Beazley, the leading specialist insurer, has today announced the appointment of Lucien Mounier as Head of Europe, Cyber Risks. Having served as Beazley's Head of Asia Pacific (APAC) for six years, Mounier assumes his role with immediate effect and is now based in Barcelona.

Reporting to Alessandro Lezzi, Head of International Cyber Risks, Mounier will be responsible for the establishment and oversight of Beazley's cyber portfolio and team across Europe.

Since 2018 Mounier has built and led Beazley's proposition in APAC, expanding the business's presence and successfully delivering on Beazley's growth ambitions. Prior to this he was based in France, where he held the role of International Cyber and Technology Underwriter, Beazley. He joined Beazley from AIG, where he served as Cyber Product Leader, France.

Alessandro Lezzi, Head of International Cyber Risks, said: "In 2023 we achieved an almost 30% growth in our European cyber business and Lucien's appointment represents the next step in realising our cyber ambitions, capitalising on the opportunities within the region, and further investing in our Full Spectrum Cyber offering.

"Cyber is a complex market, but one that Lucien is well-equipped to navigate, while fostering and building a market-leading team prepared to guide our clients through an era of accelerating cyber risk. His achievements in establishing Beazley as a leader in the Asian Pacific market is a clear indicator of his extensive ability to lead successful teams and develop long-term relationships with brokers, partners and

clients. I look forward to welcoming him back to Europe and to our team.”

Lucien Mounier said: “By building a pre-emptive, responsive, and adaptive, approach to cyber risk we are working towards a more resilient cyber market, one in which our clients are prepared for and not afraid of the risks that may be on the horizon. I am excited to be returning to Europe, working alongside an impressive team and with our broker partners, as we continue to build and invest in our European platform and deliver the solutions that ensure our clients’ success.”

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Note to editors:

Beazley plc (BEZ.L), is the parent company of specialist insurance businesses with operations in Europe, North America, Latin America, and Asia. Beazley manages six Lloyd’s syndicates and, in 2023, underwrote gross premiums worldwide of \$5,601.4million. All Lloyd’s syndicates are rated A by A.M. Best.

Beazley’s underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states and its subsidiary, Beazley America Insurance Company, Inc. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd’s, and from 1 January 2024, also from Beazley Excess and Surplus Insurance, Inc.

Beazley’s European insurance company, Beazley Insurance dac, is regulated by the Central Bank of Ireland and is A rated by A.M. Best and A+ by Fitch.

Beazley is a market leader in many of its chosen lines, which include Professional Indemnity, Cyber Liability, Property, Marine, Reinsurance, Accident and Life, and Political Risks and Contingency business.

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