Beazley Logo

Press Releases

Beazley builds out Property parametric underwriting capabilities with appointment of Head of Parametric Insurance

Parametric solutions are being increasingly used to address the growing complexity of the risk landscape for property assets.

Beazley, the leading specialty insurer, has announced the appointment of **Stefan Wunderlich** as Head of Parametric Insurance, effective 10th June 2025. Reporting to Richard Montminy, Group Head of Property Risks, Mr Wunderlich will be based in Zurich, Switzerland.

Wunderlich has an impressive track record specialising in modelling and underwriting property and natural catastrophe risks. He joins from Swiss Re, where in a two decade career he held a number of senior positions, including building out parametric solutions for corporate clients and most recently leading teams supporting corporate clients to better manage their climate risk exposures.

Beazley has a long-term commitment to the property market, having trebled the size of its property underwriting since 2022. This commitment has seen it build a strong position in the US E&S market, roll out specialist property underwriting capabilities to Europe and develop selective solutions using parametric underwriting.

Richard Montminy, Group Head of Property Risks, said: “Property risks are ever more complex, requiring specialist solutions, effective modelling and underwriting expertise to deliver outcomes that meet the needs of business across the world. Parametric underwriting is a highly effective response to the risk environment, often adding more immediacy, certainty and scalability than traditional methods of property underwriting. Stefan Wunderlich, is a seasoned expert, with the leadership experience and personal commitment to this specialism

and I look forward to working with him as we further build out our parametric offering.”

Note to editors:
Beazley plc (BEZ.L), is the parent company of specialist insurance businesses with operations in Europe, North America, Latin America, and Asia. Beazley manages six Lloyd’s syndicates and, in 2023, underwrote gross premiums worldwide of $5,601.4million. All Lloyd’s syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states and its subsidiary, Beazley America Insurance Company, Inc. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's, and from 1 January 2024, also from Beazley Excess and Surplus Insurance, Inc.
Beazley's European insurance company, Beazley Insurance dac, is regulated by the Central Bank of Ireland and is A rated by A.M. Best and A+ by Fitch.

Beazley is a market leader in many of its chosen lines, which include Professional Indemnity, Cyber Liability, Property, Marine, Reinsurance, Accident and Life, and Political Risks and Contingency business.

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