

Article

Beazley confirms affirmative AI cyber cover

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Beazley, the leading specialty insurer, today confirmed affirmative AI cover in its cyber and tech E&O policies. As businesses adopt AI at pace and cyber criminals increasingly use it to magnify the scale and speed of their attacks, Beazley's affirmative AI wording delivers certainty and clarity for clients by expressly addressing AI-related risks already covered within existing cyber cover.

Alessandro Lezzi, Group Head of Cyber Risks at Beazley, said: "This endorsement makes it clear to our clients that in the event of a cyber attack, AI-driven or otherwise, they are protected. There is widespread uncertainty about the future of AI and its impact on business, both constructive and destructive. Insurance policies should not add to this uncertainty.

"AI has become intrinsically linked to cybersecurity from both an offensive and defensive perspective, so as an ongoing risk partner to business, we continue to evolve our solutions. It's yet another example of how our Full Spectrum cyber cover continuously pre-empts, adapts and responds to rapidly emerging risks."

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