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Article

# Beazley launches new private equity liability product for Portfolio Companies in Singapore

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## THE PRODUCT OFFERS LONG-TERM, TAILORED AND TRANSPARENT SOLUTIONS ACROSS THE ENTIRE INVESTMENT LIFECYCLE

Specialist insurer Beazley has announced the launch of a new private equity liability product in Singapore, designed to focus on the long-term lifecycle of the portfolio investment companies held by the private equity firms.

Beazley's new solution provides a tailored approach to Directors and Officers (D&O) insurance. Across the full lifecycle of investments, private equity firms and directors face a host of challenging boardroom risks. Beazley's new private equity liability product covers for all eventualities, from purchase of an asset through to the exit strategy.

The policy includes transparent pricing, automatic renewal clauses and reduced administration to enable private equity directors to focus on their growth ambitions.

Nicholas Tey, Regional Manager, Asia - International Financial Lines at Beazley, commented: "*Private equity firms and their directors deserve specialist cover, and this product brings a unique approach to this important sector. At Beazley we constantly challenge ourselves to solve our customers' problems in a fast-paced and changing world.*"

"*Our market-leading D&O policies bring confidence and certainty, and we are proud to build on this offering with our new product, providing our private equity customers in Singapore with this leading solution.*"

Beazley remains well placed to cater for the entire spectrum of insurance needs for the private equity sector in Singapore, with its complementary cyber, Mergers & Acquisitions (M&A) and private

company D&O cover for portfolio firms. Post exit, it can offer D&O cover for public companies in Singapore.

For further information, please contact:

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**Note to editors:**

Beazley plc (BEZ L) is the parent company of specialist insurance businesses with operations in Europe, United States, Canada, Latin America and Asia. Beazley manages seven Lloyd's syndicates and, in 2022, underwrote gross premiums worldwide of $5,268.7m. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc. A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

Beazley's European insurance company, Beazley Insurance dac, is regulated by the Central Bank of Ireland and is A rated by A.M. Best and A+ by Fitch.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, cyber, property, marine, reinsurance, accident and life, and political risks and contingency business.

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