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Article

Beazley’s streamlined MiscMed product rolled out

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Product includes significant enhancements to wording

Specialist insurer Beazley today announced the launch of its streamlined Miscellaneous Medical Liability insurance product ("MiscMed") to both the US and London markets. The product includes significant enhancements to wordings.

Beazley’s MiscMed product provides protection for medical professional liability exposures arising out of a wide range of healthcare-related businesses. This includes the more complex risks that can fall in the grey area of healthcare – such as search and rescue providers, humanitarian aid organizations, and social services.

John Livatino, Focus Group Leader - US Miscellaneous Medical & Life Science at Beazley, commented: “In this area we have a robust appetite and are able to use our extensive experience and risk insight to develop improved coverage for hard-to-place risks. As with everything we do at Beazley, this new modular policy keeps brokers front of mind: our coverage is organised in-line with industry standards, providing them with the flexibility needed to provide a bespoke solution for their clients.”

Key benefits of the new product are:

- Simplified policy documentation – now in one modular form, enabling coverage to be tailored and more effective
- Added Errors and Omissions (E&O) – financial loss and Clinical Trial module offerings
- Separated the Sexual/Physical Misconduct module to provide a distinct tower of coverage
- Simplified with enhanced coverages built into base form, requiring

fewer endorsements

- It is available in the US and London Markets from today. It is available in the US and London Markets from today. For more information, click here.

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Note to editors:

Beazley plc (BEZ.L) is the parent company of specialist insurance businesses with operations in Europe, United States, Canada, Latin America and Asia. Beazley manages six Lloyd's syndicates and, in 2021, underwrote
gross premiums worldwide of $4,618.9m. All Lloyd's syndicates are rated A by A.M. Best

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all

50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

Beazley's European insurance company, Beazley Insurance dac, is regulated by the Central Bank of Ireland and is A rated by A.M. Best and A+ by Fitch.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, cyber, property, marine, reinsurance, accident and life, and political risks and contingency business.

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