Beazley Logo

New Head of North America Commercial Property appointed

May 27, 2022

US property underwriting veteran, Matt Westhoff to take on this new role

Beazley announced today that Matthew (Matt) Westhoff has been appointed Head of North America Commercial Property, a new role that brings together the firm's US property teams under his leadership.

Matt has over 19-years' experience underwriting US property risks, and he joined Beazley in 2019 as Focus Group Leader of the US large commercial property team. Prior to joining the firm, he held leadership roles with Berkshire Hathaway and AIG/Lex and worked at a number of other leading carriers in the US.

Richard Montminy, Global Head of Property Risks, Beazley said:

"I am excited that Matt has agreed to take on this new role to head up our North America Commercial Property team. This is a challenging time for property insurance in the US, with rising inflation combined with increasing natural catastrophe events. But, these unprecedented conditions create an opportunity for specialist insurers like Beazley, willing to step up to the plate to find solutions and deliver underwriting excellence. Matt's depth of property underwriting knowledge and experience will be invaluable to us as we seek to build out our US team and grow our property portfolios across all of our target market segments."

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Note to editors:

Beazley plc (BEZ.L) is the parent company of specialist insurance businesses with operations in Europe, United States, Canada, Latin America and Asia. Beazley manages six Lloyd's syndicates and, in 2020, underwrote gross premiums worldwide of $3,563.8m. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

Beazley's European insurance company, Beazley Insurance dac, is regulated by the Central Bank of Ireland and is A rated by A.M. Best and A+ by Fitch.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, cyber, property, marine, reinsurance, accident and life, and political risks and contingency business.

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