Beazley Logo

Glossary

Business resilience
The ability of an organisation to withstand, recover from and adapt to disruption while maintaining operations and pursuing growth.

Concentration risk
The risk created when multiple organisations depend on the same supplier, system, service or infrastructure component.

Critical dependency
A resource, supplier, infrastructure component or technology service that is essential to business operations.

Digital sovereignty
The ability of a nation or organisation to control how critical data, cloud services, technologies and digital infrastructure are governed and accessed.

Sovereign AI
The development of domestic AI capabilities, infrastructure and computing power to reduce strategic dependence on foreign technologies.

Supply chain resilience
The ability to prepare for, withstand and recover from disruptions affecting suppliers, logistics and critical resources.

Home

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