Beazley Logo

Press Releases

Beazley names Patricia Kocsondy as Head of Global Cyber Digital Risks

December 14, 2023

Beazley, the leading specialty insurer, has today named Patricia Kocsondy as Head of Global Cyber Digital Risks. Ms Kocsondy will be responsible for setting the global product and distribution strategy for all of Beazley's cyber business sub $250million. The role reports to Paul Bantick, Global Head of Cyber Risks and is effective 1 January 2024.

This new role will ensure Beazley's products and services are tailored to the specific needs of the sub $250 million segment of companies in an easily accessible and highly digitised way. By bringing together the expertise that serves high-touch, large business cyber risks and the digitisation excellence that Beazley's Digital division delivers we will offer a seamless service to this important segment of businesses. This will benefit Beazley's broker partners, helping facilitate growth, whilst improving access to Beazley's well regarded cyber ecosystem which offers, before, during and after support against cyber attacks.

Ms Kocsondy is currently Head of US Cyber and Technology, a role she has held since 2021, having built a distinguished career as a cyber underwriter for more than a decade. The search for her replacement as Head of US Cyber and Technology will start immediately.

Paul Bantick, Global Head of Cyber Risks commented: "Beazley's cyber underwriting continues to grow. Today we underwrite more than $1bn of cyber premium globally and expect significant growth in the sub $250 million market in the coming years, making now the right time for a cyber leader of Patricia's experience and skill to head the ongoing development of our cyber offering for this important segment of business.

About Beazley

Beazley plc (BEZ.L) is the parent company of specialist insurance businesses with operations in

Europe, United States, Canada, Latin America and Asia. Beazley manages seven Lloyd's syndicates and, in 2022, underwrote gross premiums worldwide of $5,268.7m. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley Excess and Surplus Insurance Inc. and the Beazley syndicates at Lloyd's.

Beazley's European insurance company, Beazley Insurance dac, is regulated by the Central Bank of Ireland and is A rated by A.M. Best and A+ by Fitch.
Beazley is a market leader in many of its chosen lines, which include professional indemnity, cyber, property, marine, reinsurance, accident and life, and political risks and contingency business.

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