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Article

Beazley puts incident response at the heart of its cyber strategy

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Online incident response rooms launched

Leading global specialist insurer Beazley has announced the launch of an online incident response platform for US cyber policyholders. Leveraging technology to deliver more secure incident resolution, this platform will serve as a central location to monitor and manage incidents, and centralize communications between the policyholder, Beazley, and specialist service providers.

The move comes as cyber-attacks in the US climbed for the third consecutive year. [1] Beazley's incident rooms will offer a secure collaboration portal for all communication related to an incident and provide tracking to ensure a full picture of the occurrence is provided to policyholders.

Raf Sanchez, Head of Cyber Services at Beazley, commented: "As the cyber risk landscape continues to evolve at pace, we continue to address these new and increased risks with changes to our service offering. This latest innovation will be an important tool for our policyholders to defend against cybercrime: providing enhanced cohesion, visibility and efficacity and therefore minimizing the impact of cyber-attacks."

Paul Bantick, Global Head of Cyber Risks at Beazley, added: "The introduction of our incident rooms provides our policyholders with further peace of mind that a cyber incident will be dealt with in the most efficient and secure way possible. Today's launch further demonstrates our core objective of continually innovating to improve our customer experience, and evolving and expanding our cyber ecosystem."

The online incident response platform will be rolled out in Europe and the rest of the world soon.

[1] 92% of data breaches in Q1 2022 due to cyberattacks | Security Magazine

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