

Article

Beazley launches new private equity liability product for Portfolio Companies

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The product offers long-term, tailored and transparent solutions across the entire investment lifecycle

Specialist insurer Beazley has announced the launch of a new private equity liability product, designed to focus on the long-term lifecycle of the portfolio investment companies held by the private equity firms.

Beazley's new solution provides a tailored approach to Directors and Officers (D&O) insurance. Across the full lifecycle of investments, private equity firms and directors face a host of challenging boardroom risks. Beazley's new private equity liability product covers for all eventualities, from purchase of an asset through to the exit strategy.

The policy includes transparent pricing, automatic renewal clauses and reduced administration to enable private equity directors to focus on their growth ambitions.

Emma Pereira, Product Leader – International Management Liability at Beazley, commented: "Private equity firms and their directors deserve specialist cover, and this product brings a unique approach to this important sector. At Beazley we constantly challenge ourselves to solve our customers' problems in a fast-paced and changing world.

"Our market-leading D&O policies bring confidence and certainty, and we are proud to build on this offering with our new product, providing our private equity customers with this leading solution."

Beazley remains well placed to cater for the entire spectrum of insurance needs in the private equity sector, with its complementary cyber, Mergers & Acquisitions (M&A) and SME D&O cover for portfolio

firms. Post exit, it can offer D&O cover for publicly traded companies through its leading International Management Liability team. The new product is available via London and worldwide (excluding US domiciled businesses).

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Note to editors: Beacon is the parent company of Specialist Insurance. As in 2003 with operations in Europe, United States of Canada, Asia, Africa, Middle East, Oceania, and Latin America, with a range of Specialist Insurance products. In the admitted markets, Beacon Insurance Company Limited is the primary underwriter. It is regulated by the Central Bank of Ireland and is a rated by Beacon as a member of the group of old and new companies with a combined gross premium of over £1 billion. Beacon provides a full range of indemnity, cyber, property, marine, and other insurance products. For more information please go to: beacony.com

