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Article

Beazley strengthens its North American Commercial Property offering

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Team restructures and new appointments are announced to simplify access and unify Beazley's North American Commercial Property risk appetite and service.

Beazley has restructured its Large Commercial Property along with its Canadian and E&S Property Teams to create a single North American Commercial Property Team, supported by four regional hubs to make access simpler for brokers and create a single risk appetite approach and philosophy.

Four new regional leaders have been appointed, with three internal appointments and Robert Sadlier joins the firm as Central Regional Leader, based in Chicago. Sadlier joins Beazley from Ironshore, where he was an E&S Property Underwriting Officer.

Ashley Irwin becomes Northeast Regional Leader, based in New York, Reid Jaffe, Southeast Regional Leader, based in Atlanta and Tim Carlin Western Regional Leader, based in San Francisco. Each regional hub is supported by a locally based underwriting team.

Mike Cooper has been appointed to the new role of Property Product Leader to drive a consistent underwriting approach to products and business strategy in North America. All teams will report to Matt Westhoff, Head of North American Commercial Property.

Richard Montminy, Group Head of Property Risks at Beazley, commented: "These changes are the final piece in our property strategy to create a single commercial property team in North America. Most importantly, it simplifies our distribution and helps us to support our brokers where they are located, offering easier access, and consistent service, irrespective of the channel, based on a unified risk appetite and underwriting approach.

“Robert’s appointment adds additional bench strength to our already outstanding Property team, and we look forward to continuing to support our brokers and clients as property cat exposures continue to grow and the market becomes more volatile.”

Biographies

Robert Sadlier (Chicago) Central Regional Leader – US Commercial Property, has had a distinguished 12 year property underwriting career at Ironshore (Liberty Mutual), where he was latterly an Underwriting Manager, leading a team of underwriters with a substantial combined book and track record of strong business development.

Ashley Irwin (New York) Northeast Regional Leader – US Commercial Property. Ashley joined Beazley in 2019 as an underwriter on the US large commercial property team with 15 years of underwriting and broking experience.

Reid Jaffe (Atlanta) Southeast Regional Leader – US Commercial Property. Reid joined Beazley in 2007, he is an E&S property underwriter and was the Focus Group Leader for the Southeast E&S team.

Tim Carlin (San Francisco) Western Regional Leader – US Commercial Property. Tim joined Beazley in 2016 as an E&S property underwriter and then became the Focus Group Leader for E&S property – Western region in 2021.

Mike Cooper (Atlanta) Product Leader. Mike joined Beazley in 2005 as a property underwriter where he spent time working with a variety of property teams and helped develop and later manage Beazley’s High Value Homeowners (HVH) program. In 2012 he joined the E&S commercial management team, and his most recent role was Focus Group Leader for the US small business underwriting team.

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Note to editors:

Beazley plc (BEZ.L), is the parent company of specialist insurance businesses with operations in Europe, North America, Latin America and Asia. Beazley manages seven Lloyd's syndicates and, in 2021, underwrote gross premiums worldwide of $4,618.9 million. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

Beazley's European insurance company, Beazley Insurance dac, is regulated by the Central Bank of Ireland and is A rated by A.M. Best and A+ by Fitch.

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