

Responsible business

2023 Targets

Targets 2023

Our responsible business strategy is focused on delivering against the four pillars of our strategy and setting ourselves stretch targets that we are committed to delivering against;



Hours of volunteering

2000+

Women in senior leadership

45%

Align investment portfolio with
1.5 degree pathway
By 2028

Reduction in GHG

50%

Detailed targets 2023

Enhancing Livelihoods

Community

Over the course of 2023, achieve more than 2,000 hours of volunteering across our community projects.

Charity

Commence our partnership with our new global charity partner World Kitchen, and deliver two joint initiatives in 2023.

Set out our long term strategy for charitable giving at Beazley.

Responsible Culture

Inclusion & Diversity

17% of senior leadership team to be People of Colour by end of 2027.

45% of senior leadership team to be women by end of 2023

Embed data collection methods for sexuality, religion and disability.

Continue to ensure regular internal and external reporting of progress against our race and gender targets.

Sustainable World

Underwriting

Incubate at least two new ESG related products or services.

Enhance at least two existing products or services to better meet the ESG needs of our clients.

Deliver an ESG framework for the seven underwriting focus groups, where ESG is considered to be of high or medium risk.

Climate Change

Publish our first net zero transition plan.

Continue to improve pricing adequacy by incorporating climate risk trends in pricing for 3 more material perils.

Continue to develop climate scenario analysis and embed into business decision making.

Introduce a climate change conditioned forward looking view of risk for 2 additional material perils.

Environment

Reduce Greenhouse gas emissions by 50%, from 2019 levels, by end of 2023

Expanding our scope 3 GHG inventory, working with our supply chain to facilitate GHG reporting for our top 10 material suppliers.

Review opportunities to reduce environmental impact across our offices. Work to deliver at least three of the initiatives which are identified.

Continue to expand understanding of the financial impacts of biodiversity, and develop a TFND return by the end of 2024.

Positive Procurement

Investments

Produce our first UN PRI report, demonstrating the progress we have made against the principles.

Work to align the investment portfolio with a 1.5 degree pathway by 2028, providing an annual update on progress.

Supply Chain

Embed ESG decision making into supply chain, creating a framework of supplier performance to inform procurement decision-making.

Set our long term strategy for embedding ESG into our claims process.

Key achievements 2022

Achievements 2022

Our responsible business strategy is focused on delivering against the four pillars of our strategy and setting ourselves stretch targets that we are committed to delivering against



Women in senior leadership

43%

Reduction in GHG

55% beating 40% target

People of Colour as % of staff

25% target achieved one year early

Hours of volunteering

1000+