

# The Value of Event Tech Protect: Product Gap Analysis

Relying on standard event cancellation coverages leaves your client exposed and vulnerable to cyber threats. This is why we have created [Event Tech Protect](#) to provide cover against both malicious and non-malicious cyber incidents.

	Standard Event Cancellation	Standard Computer System Failure	Event Tech Protect
<b>What is the policy designed to cover?</b>	All risks policy which looks to indemnify the insured for their net loss of expenses (plus profit if insured) should the event be necessarily cancelled, abandonment, postponed, relocated, interrupted or curtailed.	Extension, not as a standalone wording.  All risks policy is extended to cover the insured's (and sometimes the participant's) computer systems should they fail due to a non-malicious cyber incident.	Standalone wording.  All encompassing cyber coverage which includes: ✓ Cyber attack (malicious) ✓ Computer system failure (non-malicious) ✓ Cyber terrorism ✓ Third party infrastructure failure
<b>Are there specific policy exclusions which may apply?</b>	All cyber incidents whether malicious (cyber attack) or non-malicious (computer system failure) are excluded.	<ul style="list-style-type: none"> <li>• Malicious (cyber attack).</li> <li>• Third party infrastructure.</li> <li>• Any party which is not captured within the definition of the insured or participant.</li> </ul>	✓ Cyber war.
<b>In the event of a cyber incident, will there be assistance to get the event back up and running?</b>	No, there is no cover for any cyber incident.	Mitigation costs to avoid a loss payable should the event be impacted by a non-malicious incident are covered, however, there are no specialist cyber services to assist with the process.	✓ Beazley Security are readily available with a team of experts in crisis management, IT forensics, data recovery and ransomware negotiators 24/7.
<b>Do you provide risk management services to prepare for and prevent cyber incidents?</b>	No specific cyber risk management services.	No specific cyber risk management services.	✓ Event Tech Protect gives the policyholder access to Beazley Security which provides bespoke preemptive and adaptive cyber risk management services including personalized action plans, business continuity planning and training and assessments to build our policyholder's cyber resilience.

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