

Highlights

Financial

Insurance written premiums*

\$5,601.4m

(2022: \$5,246.3m)

Net insurance written premiums*

\$4,696.2m

(2022: \$3,772.4m)

Insurance service result

\$1,251.0m

(2022: \$822.9m)

Net investment income/(loss)

\$480.2m

(2022: \$(179.7)m)

Cash and investments

\$10,477.8m

(2022: \$8,998.1m)

Investment return*

4.9%

(2022: (2.1)%)

Rate increase on renewals

4%

(2022: 14%)

Profit before tax for the financial year

\$1,254.4m

(2022: \$584.0m)

Undiscounted combined ratio*

74%

(2022: 82%)

The Group is of the view that some of the above metrics constitute alternative performance measures ("APMs"). These are indicated using an asterisk (*), with further information included in the APMs section on pages 253-255.

