

LAZARD

Zurich Insurance Group Ltd (“**Zurich**”)
Mythenquai 2
8002 Zurich
Switzerland

26 March 2026

Dear Sirs

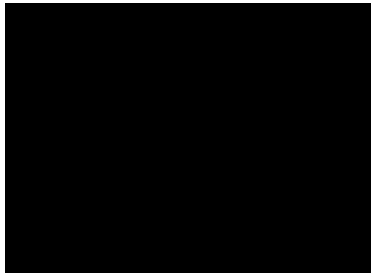
Proposed recommended all-cash offer by Zurich for the entire issued and to be issued share capital of Beazley plc.

We refer to the Scheme Document to be released on or around the date of this letter (the "**Scheme Document**") in respect of the recommended all-cash offer by Zurich for the entire issued and to be issued share capital of Beazley plc, a near final draft of which is attached for identification purposes.

We hereby consent to, and authorise, the inclusion in the Scheme Document of the references to our name in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection.

Yours faithfully



for and on behalf of

Lazard & Co., Limited