

1 Churchill Place
Canary Wharf
London E14 5HP
United Kingdom

Tel: +44 (0)20-7116-1000

www.barclays.com

To:

The Board of Directors
Beazley plc
22 Bishopsgate
London
EC2N 4BQ

30 April 2026

Dear Sir/Madam,

Proposals to be made under Rule 15 of the City Code on Takeovers and Mergers (the “Takeover Code”)

We refer to the final form letters and appendices to be issued to participants who hold:

1. Options granted prior to 2026 under the Beazley plc Save-As-You-Earn Share Option Plan 2022 (the “**UK SAYE**”);
2. Options granted in 2026 under the UK SAYE;
3. Options granted prior to 2026 under schedules B and D of the UK SAYE (the “**International Sharesave**”);
4. Options granted prior to 2026 under the Beazley plc Savings-Related Share Option Plan for U.S. Employees 2025 (the “**US Sharesave**”);
5. Options granted in 2026 under the US Sharesave; and
6. Awards and options granted in 2026 under the Beazley PLC Long Term Incentive Plan 2022,

which are expected to be dated on or around 30 April 2026, in connection with the recommended proposals to be made to such participants under Rule 15 of the Takeover Code in relation to the recommended all-cash offer by Zurich Insurance Group for the entire issued and to be issued share capital of Beazley plc (the “**Rule 15 Letters**”).

We hereby consent to the release of the Rule 15 Letters and confirm that we have given and have not withdrawn our consent to, and authorisation for, the inclusion of references to our name in the form and context in which they appear therein. Our consent is required by Rule 23.2 of the Takeover Code. We hereby also consent to this letter being made available for inspection.

Yours faithfully,




Date: 30 April 2026

For and on behalf of
BARCLAYS BANK PLC
acting through its Investment Bank