

SEC Disclosure Costs Endorsement

A new SEC endorsement for our policyholders

Why have we done it:

In 2023 the Securities and Exchange Commission (SEC) issued a new [rule](#) requiring public companies to file reports of material cybersecurity incidents within four days after discovery. In response to this ruling our new endorsement covers the cost for a securities attorney to prepare and file the report on behalf of your client.

Which policyholders this applies to:

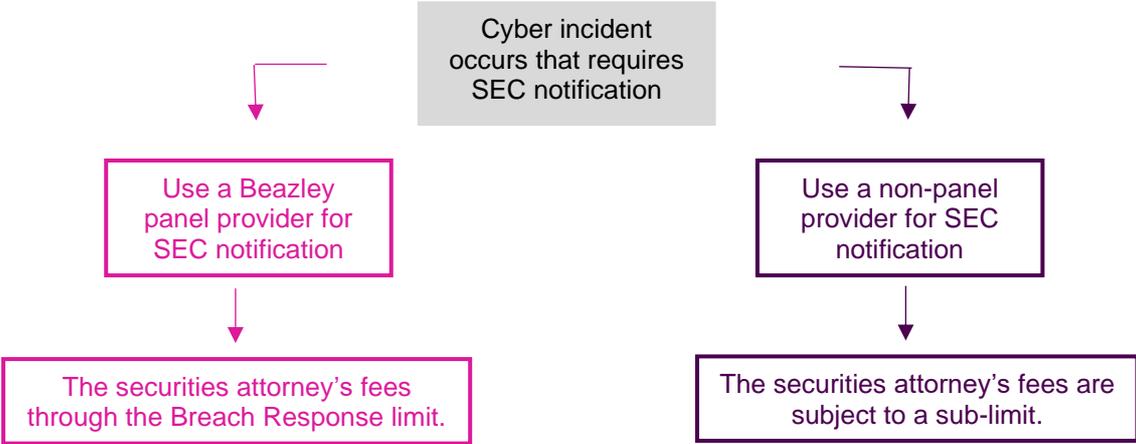
The endorsement can be applied to all policies for public company policyholders whose shares trade on U.S. stock markets, across our three policies issued by our Cyber Risks team:

- Beazley Breach Response (BBR)
- Infosec
- MediaTech

How the SEC endorsement works:

In the event of a cyber incident, the new endorsement covers the cost for the policyholder to determine whether an SEC filing is required and, if so, to comply with the SEC's rule for disclosing material cybersecurity incidents. The policyholder can use either a securities attorney from our panel of providers or a securities attorney of their choice.

The chart below outlines the details of both options.



No additional charge or underwriting is required for this new endorsement. If your client plans to go public during the policy period, please inform your underwriter so that we may consider adding this endorsement to the account.

To find out more on the SEC's new rule [click here](#)
To view the new endorsement visit the tools and resources section of: [BBR](#), [Infosec](#), [Mediatech](#) product pages.

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