

Press Release

Beazley Specialty Lines claims team expands to New York

London, October 27, 2006 – Beazley (BEZ.L), a leading insurer of specialty lines risks, has expanded its global specialty lines claims team with the addition of four highly experienced professionals in the company's newly opened New York office.

Specialty lines business can generate claims of considerable scale and complexity. In the United States, Beazley specializes in a range of professional and management liability lines, including E&O, D&O, employment practices liability, and fiduciary liability. Claims frequently involve multiple plaintiffs and defendants, tens of millions of dollars of potential damages, and various layers of cover with multiple carriers on each layer.

The new members of Beazley's specialty lines claims team have extensive experience in this arena. Prior to joining Beazley, Peter Liaskos was a litigation partner in the New York office of Mayer, Brown, Rowe & Maw, LLP. Melissa LaRocca and Beth Diamond were senior associates at Chadbourne & Parke, LLP and Steven Chang was a senior associate at Martin, Clearwater & Bell, LLP.

Johnny Rowell, head of Specialty Lines at Beazley, said:

“Responsive claims management is central to our value proposition. In the insurance industry, claims and underwriting are too often segregated from one another. We believe the two disciplines are complementary and that our underwriters and claims managers should work closely together.

“We also believe that our claims professionals should operate as a single team across national boundaries, sharing consistent practices while remaining easily accessible to counsel, brokers and insureds. The addition of these four talented and experienced professionals in New York furthers all these objectives.”

David Marock, claims team leader, specialty lines, added:

“Insurers have sometimes struggled to attract the best and brightest talent to claims management. At Beazley, we see claims service as a source of competitive advantage and we are making the organizational changes and investments required to achieve that advantage in specialty lines. The opening of our New York office and recruitment of these talented individuals are further evidence of this priority.”

ENDS

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Notes to Editors

Beazley Group, plc is the parent company of global, specialist insurance businesses with operations in the UK, US, France, Singapore and Hong Kong. Beazley manages two Lloyd’s syndicates (Syndicate 2623 and Syndicate 623) with aggregate underwriting capacity in 2006 of £830m (US\$1.5bn). Both syndicates are rated A by A.M. Best. In the US, Beazley’s underwriters focus on writing specialist insurance products in the admitted market, backed by Beazley Insurance Company, Inc., an admitted carrier in all 50 states; and surplus lines risks, backed by the Beazley syndicates at Lloyd’s. Beazley Insurance Company is rated A- by A.M. Best. Beazley Group, plc (BEZ.L) is listed on the London Stock Exchange.

Beazley is a market leader in many of its chosen lines including professional indemnity, commercial property, marine, reinsurance, and personal lines.

For more information please go to: www.beazley.com