

Beazley Event Insurance



Beazley Event Cancellation Insurance

Beazley is a market leader in event insurance. Our expertise in the sector spans over 25 years and ranges from providing cover for some of the largest conferences, exhibitions, festivals, music tours and sporting events in the world; to street festivals, weddings and birthday parties.

The extensive experience of our underwriters and claims team allows us to provide a “one stop shop” for your clients’ event insurance needs.

Cover available

- Event cancellation cover, to protect budgeted costs and expenses or revenue should an event be cancelled, abandoned or disrupted due to reasons beyond the insured’s control, including:
 - Adverse weather cover
 - Non-appearance
 - National mourning
 - Communicable disease
 - Extra expense to mitigate a loss
 - Terrorism
 - Civil commotion
 - Failure to vacate
 - War
 - Active shooter.
- Property damage and money.

Events we insure

With a broad risk appetite, and premiums starting at \$250, we can insure almost any event, including:

- Music, cultural, food and literature festivals
- Carnivals, parades and fun days, fetes
- Conferences, exhibitions and trade shows
- Parties, banquets, dinners and dances
- Concerts, shows and theatre productions
- Triathlons, marathons and fun runs
- Weddings and birthday parties
- Sporting events.

Examples of clients

- Event organizers
- Charities
- Councils
- Event suppliers
- Visitor attractions
- Schools, universities, student unions
- Venues, hotels, bars and restaurants
- Any business with a financial exposure to an event
- Private individuals and retail consumers
- Event promoters
- Band managers
- Sponsors.

Cancellation Plus – protection for reduced revenue due to wet weather

All the benefits of Beazley’s Cancellation coverage with the added protection of Weather Guard, protecting you against everything from moderate rainfall reducing day of revenue, to a complete cancellation, abandonment, disruption, or rescheduling of the event due to various perils outside of your control.

- “All causes business interruption cover” plus stated value Weather Guard cover during the key hours of the event.

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Beazley Weather Guard

Weather Guard

An innovative policy to protect event organizers and businesses from weather related revenue shortfalls and extra expenses. The coverage is powered by Beazley's access to a comprehensive weather database that sources information from over 5,500 weather stations worldwide, providing parametric weather data going back over 50 years. The most common use of WeatherGuard coverage is for single-day or weekend exposure for event organizers such as fairs, festivals, concerts and sporting events and can be as unique and customized as needed for a golf course protecting a reduction in revenue if it is a particularly wet summer, or a restaurant insuring reduced income due to unusually snowy weekends during the winter months.

- Agreed value or ascertained net loss indemnity available.
- Admitted & non-admitted coverages offered directly through Beazley.
- First ever Digital Policy – provided for admitted policies in select states, which allows brokers and insureds to review their policy, in clear terms, on any browser or mobile device.
- One invoice for premium and third party claims source, we notify you of a claim not the other way around.

Perils

- Snow
- Temperature
- Rain
- Wind
- Lightning
- Adverse weather.

Event weather

- Predetermined weather triggers lead to losses at an event such as a fair, festival or concert.

Sales promotions

- Creates distinct marketing campaigns linked to weather, support sales targets and differentiate from competitors.

Income stabilization

- Uses the occurrence of a lack of weather events to normalize operating revenues.

Cost containment

- Uses the occurrence of an excess number of weather events or to normalize operating expenses.

Online micro site – BeazleyWeatherGuard.com

Target markets

- Concert promoters
- Event organizers
- Band managers
- Fairs/festivals
- Sporting events and sporting venues
- Commercial shoots
- Snow contractors
- Golf courses
- Hotels, restaurants
- Retail (jewelers, electronics, auto)
- Municipalities
- Haunted houses
- Other seasonal attractions.



myBeazley – Specialist insurance at the touch of a button

Our event insurance is available on our all new myBeazley platform, which provides brokers with the ability to quote, buy and service a range of specialist insurance products for their clients at the touch of a button. By combining Beazley's market leading expertise in event insurance with the simplicity of a system designed using the principles of a consumer website, we have created an award winning trading platform that is intuitive and easy to use. Benefits to you and your event insurance clients include:

- Quick price indications with a minimal question set
- Immediate quote and policy documentation, which can be white labelled with your company logo
- Quotes for indoor and outdoor event cancellation cover without referral up to limits of \$5,000,000 and \$500,000 respectively
- Limits excess of USD 10,000,000 can be transacted through the portal
- Event cancellation, property damage and money cover under one policy
- Automatic terrorism and communicable disease coverage options.

Cancellation Plus on myBeazley

Cancellation Plus is available in conjunction with event cancellation insurance via myBeazley. Brokers can request this coverage extension via the referral function on any myBeazley application for events being insured on a gross revenue basis.

Lloyd's Innovation Award

We are proud that myBeazley was recognized as the "Best Non-Product Innovation" at the inaugural Lloyd's Innovation Awards. The judges described myBeazley as:

"A real and genuine investment in understanding the end-users' needs and thoroughly testing the product."





Other contingency insurance products available

As well as event insurance, our team of contingency insurance experts can assist you and your clients with a range of covers, including:

- **Prize/Promotion Indemnity** – Beazley has developed a range of prize indemnity policies, designed to help event organizers offer promotions and prizes that add excitement to their events. From hole-in-one and roll-a-dice, to cross bar challenges and envelope picks. We are happy to work with your clients to create a promotion which fits their budget.
- **Over Redemption** – This cover allows a company that is offering a promotion to have certainty over the budget required. Companies can remove the risk of the promotion becoming a runaway and unanticipated “success” by choosing a level (the intervention threshold) at which the additional cost of the promotion is covered by our policy.
- **Political, Violence, and Terrorism** – Perils included and available: acts of terrorism, including threat and/or sabotage, war, invasion, acts of foreign enemies, hostilities, riots, strikes, civil commotion and malicious damage.

Beazley Event Insurance

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Contact us

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beazley.com/contingency