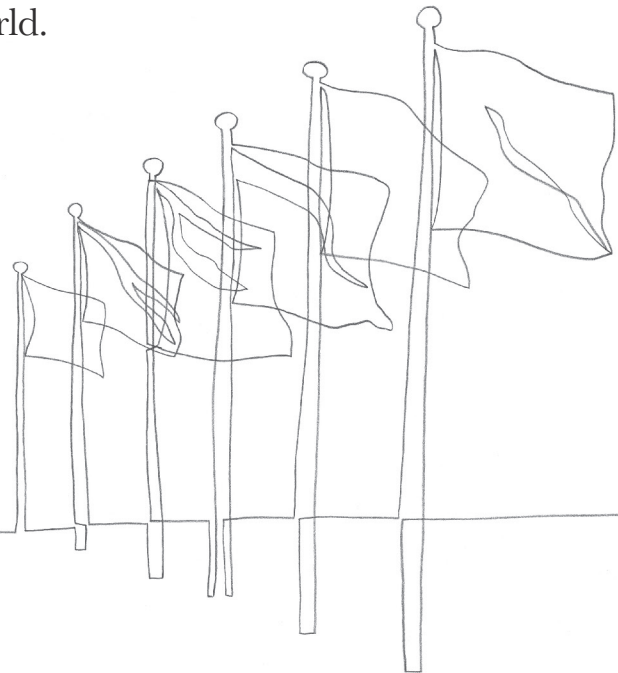


Beazley

Political Risks & Trade Credit

Balance sheet protection in an uncertain world.



Beazley Political Risks & Trade Credit

Beazley provides specialist insurance protection in respect of trade and investment to a wide range of clients including:

- Commodity traders
- Overseas investors
- Banks and financial institutions
- Project financiers and sponsors
- Exporters and importers of goods and services.

Coverage

Political risks – investment insurance

We mitigate our clients' cross-border risks in respect of assets exposed to political force majeure events such as expropriation, wars, acts of terrorism, civil disturbances, and other forms of political violence.

Risks covered also include:

- Embargoes, border closures, and other types of government interference including confiscation and deprivation of assets (whether fixed or mobile)
- Selective discrimination
- Cancellation of operating licenses or concessions
- Inability to repatriate dividends or intercompany loans
- Political violence (including terrorism and war).

These and other acts beyond the client's control can lead to the cessation of their operations and the failure of their investments, as well as to business interruption losses.

Political risks – trade contracts

For companies trading with public and private counterparties, we provide insurance to protect against government sponsored acts before and after shipment of goods, including:

- Unilateral termination of a contract by a foreign government
- Cancellation of import and/or export licenses
- Non-delivery for pre-paid goods; non-payment
- Inability to convert and/or transfer foreign currency
- Non-honouring of payment instruments such as central bank guarantees or letters of credits
- Refusal to pay arbitration awards
- Wrongful calling of contractual bonds
- Embargo.

Trade credit – comprehensive non-payment insurance

We also provide insurance for commercial credit risk. Our trade credit account encompasses:

- Contracts with privately owned counterparties for sale and/or purchase of goods and services on deferred payment terms or for which advances have been made
- Buyer and supplier credits and insurance in respect of payment instruments (e.g. letters of credit, bills of exchange, promissory notes, etc).

Cover is also available for more complex transactions reflecting the rapidly evolving sources of finance available to our clients and their emerging market counterparts. Examples of those transactions include:

- Receivables finance
- Inventory finance
- Borrowing base finance
- Commodity pre-export finance
- Reserve base lending
- Project finance.

Territories

Worldwide

Limits

- Lead line of up to US \$50,000,000 any one risk
- Private buyer trade credit lead line of up to US \$30,000,000 per buyer.

Tenor

Up to a maximum of ten years

Beazley Political Risks & Trade Credit

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