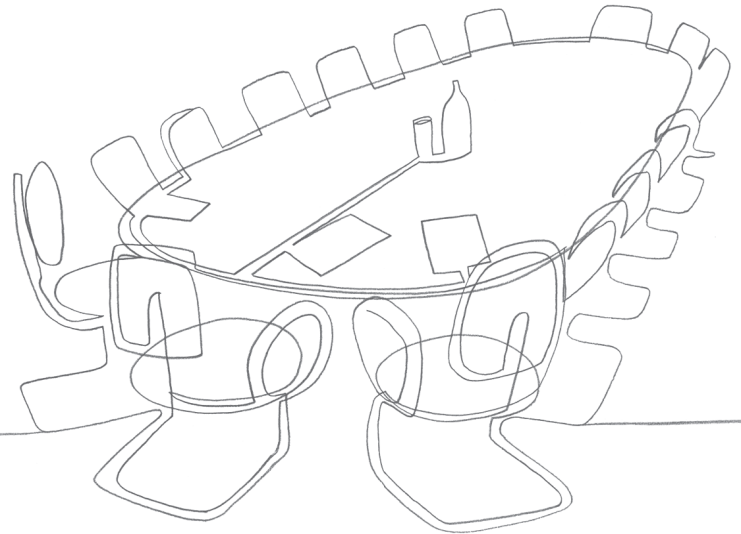


Beazley

Practice Protect

Management liability and ancillary coverages for law firms.



Beazley Practice Protect

Beazley Group

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In response to the changing face of the global legal sector and the current risks that law firm management is facing, Beazley has created Beazley Practice Protect.

Beazley Practice Protect offers the following coverages:

- Management liability
- Outside position liability
- Employment practices liability
- Fiduciary liability
- Information security and privacy liability.

Coverage highlight

Additional excess limit for non-partner executives for non-indemnifiable management liability claims.

Extensions

- Wage and hour defense coverage (sub-limit)
- Employment event coverage (sub limit)
- Costs of retraining (sub-limit)
- Voluntary compliance notice coverage (sub-limit)
- Privacy notification costs coverage (sub-limit).

Terms and conditions

- Broad definition of claim, investigation and inquiry
- Insured persons liability in a joint venture
- Predetermined run off period
- Broad definition of loss, including punitive damages on a most favourable venue basis and fines and penalties (non-indemnifiable management liability claims – sub-limit)
- Severability of exclusions, application and Assistance condition.

Target market

Law firm with 50 or more attorneys

Territory

Worldwide

Limits

Up to US\$20,000,000

The descriptions contained in this factsheet are for preliminary informational purposes only. Coverages are underwritten by Beazley syndicates at Lloyd's and will vary depending on individual country law requirements and may be unavailable in some countries. Coverages are available in the US only on a surplus lines basis through licensed surplus lines brokers. The exact coverage afforded by the product described in this factsheet is subject to and governed by the terms and conditions of each policy issued. The publication and delivery of the information contained herein is not intended as a solicitation for the purchase of insurance on any US risk.

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