

Press Release

Beazley adds new products to e-trading platform

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Beazley has added two new product lines to broker e-trading platform myBeazley to meet the needs of UK domiciled private businesses with a turnover of up to £350m.

UK brokers can now access Beazley's comprehensive service-led cyber product, Beazley Breach Response (BBR), and management liability, which includes directors' & officers' (D&O) insurance with limits of liability on an any one claim basis, as well as the option to add crime and/or employment practice liability cover.

Nick McGarey, Beazley's focus group leader for international private enterprise and e-trading, said: "We have added two of our leading products suites to myBeazley, which can be sold separately or as a package. Our e-trading platform provides quick and easy quotes based on as few as four questions, allowing brokers to quote and bind policies for businesses with a turnover of up to £350m without the need to speak to an underwriter.

"Via their broker, businesses can now access our award-winning service-led cyber product, BBR, and our tailored management liability product suite, which includes a number of inclusive risk management services."

As well as D&O cover and the option to add crime and employment practices, the management liability package also includes additional risk management services:

- Website recovery – a technical support service helps clients get their website up and running as quickly as possible if it suffers a denial of service attack.
- Executive replacement - provides access to a £50,000 fund to cover the temporary appointment of a replacement executive.
- Employment practices legal helpline – a bespoke helpline provided by Clyde & Co.

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BBR is Beazley's comprehensive data breach product, which gives insureds access to a range of pre and post breach risk management services designed to help an organisation prepare for, and respond as quickly as possible to a data breach or cyber-attack.

Specialist products already available via myBeazley include event insurance, medical malpractice, pleasure craft, professional indemnity and media & entertainment.

For further information, please contact:

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Note to editors:

Beazley plc (BEZ.L) is the parent company of specialist insurance businesses with operations in Europe, the US, Canada, Latin America and Asia. Beazley manages six Lloyd's syndicates and in 2018 underwrote gross premiums worldwide of \$2,615 million. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, property, marine, reinsurance, accident and life, and political risks and contingency business.

For more information please go to: www.beazley.com