

Press Release

Beazley launches pleasure craft cover on myBeazley e-trading platform at London Boat Show

London, 6 January, 2017

Beazley, a specialist marine insurer, today announced at the 2017 London Boat Show that its custom pleasure craft insurance is available to quote and bind via the myBeazley online risk platform. Beazley pleasure craft policies cover a wide range of vessels, from small boats to luxury yachts, and feature 24/7 emergency claims notification backed by in house claims managers. myBeazley is an e-trading platform allowing brokers to obtain quotes in minutes for many of Beazley's specialist insurance products, and then bind immediately upon acceptance, with the provision of full documentation being available at point of sale.

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The Beazley pleasure craft policy provides all risks cover for vessels up to £10 million in value and includes innovative cyber cover for losses to navigational and self-steering equipment resulting from malicious code or unauthorized use. Beazley's exclusive relationship with Datatag™ provides pleasure craft policy holders with the ability to permanently mark and protect their assets, including outboard engines and other removable boat components, to deter thefts and increase recoveries of stolen assets.

Ian Hoy, pleasure craft underwriter at Beazley, said: "Brokers and clients appreciate the clear and concise wording in our policies and the broad coverage, coupled with Beazley's award winning claims service. The release of our pleasure craft product within our myBeazley online platform enables brokers to efficiently offer our specialist pleasure craft product to their clients."

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Note to editors:

Beazley plc (BEZ) is the parent company of specialist insurance businesses with operations in Europe, the US, Latin America, Asia, the Middle East and Australia. Beazley manages six Lloyd's syndicates and, in 2015, underwrote gross premiums worldwide of \$2,080.9 million. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, property, marine, reinsurance, accident and life, and political risks and contingency business.

For more information please go to: www.beazley.com

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