

Press Release

Beazley expands financial lines presence in continental Europe

Lorena Segovia to spearhead growth initiative from new Barcelona office

London, 3 May 2017

Continuing its international expansion, leading specialist insurer Beazley has appointed Lorena Segovia to the newly created role of financial lines regional manager for continental Europe. In this capacity, she will be responsible for the development of Beazley's specialty lines business across the continent.

Financial lines business encompasses insurance tailored to the needs of financial institutions as well as management liability cover for a wider range of clients. In both cases, Beazley's cover is adapted to address the growing cyber exposures that European businesses run, particularly with the coming into force of the EU's General Data Protection Regulation in May 2018.

Ms Segovia joins Beazley from HCC Global, where from 2010 she was financial lines underwriting manager for southern Europe. She had previously played a key role in the launch of HCC's transaction risk insurance business, focusing on the provision of warranties and indemnities insurance for continental European deals. Prior to joining HCC in 2003 she worked for Arthur Andersen and for a large Spanish law firm, Cuatrecasas.

Gerard Bloom, Beazley's head of international financial lines, said: "The key to building a successful insurance business in continental Europe, as Lorena has shown throughout her career, is to forge strong relationships with local brokers and offer clients well designed products that are adapted to their local needs. Lorena brings underwriting skills, managerial capabilities and relationships that will be invaluable to us as we expand our financial lines presence across the continent."

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Note to editors:

Beazley plc (BEZ) is the parent company of specialist insurance businesses with operations in Europe, the US, Canada, Latin America, Asia, the Middle East and Australia. Beazley manages six Lloyd's syndicates and, in 2016, underwrote gross premiums worldwide of \$2,195.6 million. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, property, marine, reinsurance, accident and life, and political risks and contingency business.

For more information please go to: www.beazley.com

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