

# Press Release

## Beazley adds financial lines regional manager in Singapore

Singapore, 24 July 2017

Leading specialist insurer Beazley has appointed Nicholas Tey as financial lines regional manager for Asia.

Based in Singapore, Mr Tey will be responsible for the development of Beazley's specialty business across Asia. This encompasses a suite of products tailored to the local market and reflects Beazley's deep expertise in professional indemnity, management liability, cyber risks, financial institutions and the healthcare sector.

Mr Tey joins Beazley from Chubb, where he was head of financial lines in Singapore. Previously, he held senior underwriting positions with XL, AXA and AIG in the region.

Gerard Bloom, Beazley's head of international financial lines, said: "We see significant opportunity in Asia and have an increasing set of specialty products designed for the local market, which includes the broad cover for cyber risks that Beazley has been offering to US companies since 2009. Nicholas's experience and relationships make him ideally placed to spearhead Beazley's growth in the region across this entire range."

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Note to editors:

**Beazley**

Beazley plc (BEZ) is the parent company of specialist insurance businesses with operations in Europe, the US, Canada, Latin America, Asia, the Middle East and Australia. Beazley manages six Lloyd's syndicates and, in 2016, underwrote gross premiums worldwide of \$2,195.6 million. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, property, marine, reinsurance, accident and life, and political risks and contingency business.

For more information please go to: [www.beazley.com](http://www.beazley.com)