

Press Release

Beazley appoints Santiago Jaramillo as Engineering Focus Group Leader to lead its US and Latin American Engineering portfolios

New York, 2 August 2017

Beazley, a leading provider of specialist property insurance, has appointed Santiago Jaramillo as engineering focus group leader for the US and Latin America, based in Miami, reporting to Colin Rose, Beazley's head of construction and engineering.

Beazley Group

1270 Avenue of the Americas
Suite 1200
New York, NY 10020
USA

Phone (646) 943 5900
Fax (646) 378 4039

info@beazley.com
www.beazley.com

Mr Jaramillo has over 20 years' experience in construction, engineering and heavy industry. He will be responsible for building Beazley's portfolio in the US, with the builders' risk teams in San Francisco and Atlanta reporting to him with effect from 1st August. Santiago will also be supported by an additional underwriter in Miami, Beazley's hub for its Latin American business.

Colin Rose said: "Since Santiago joined us in 2016, it was clear that, with his extensive experience and knowledge of the US and Latin American markets, he would play a pivotal role in the development of our specialist construction and engineering portfolio in both the US, where we are well established, and in Latin America where we have ambitious plans to grow. This is a key position and I am delighted that we have been able to draw on Beazley's depth of talent to lead and grow our portfolio in these important markets."

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For further information, please contact:

Ketchum
Deborah Kostroun
+1 201-403-8185
deborah.kostroun@ketchumzito.com

Note to editors:

Beazley plc is the parent company of specialist insurance businesses with operations in Europe, the US, Canada, Latin America, Asia, the Middle East and Australia. Beazley manages six Lloyd's syndicates and, in 2016, underwrote gross premiums worldwide of \$2,195.6 million. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

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Beazley is a market leader in many of its chosen lines, which include professional indemnity, property, marine, reinsurance, accident and life, and political risks and contingency business.

For more information please go to: www.beazley.com

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