

Press Release

Beazley Canada strengthens its cyber risk team

Miki Ho joins the specialist insurer as cyber risk underwriter.

Toronto, September 18, 2017

Specialist insurer Beazley has appointed Miki Ho as cyber risk underwriter. Based in the company's Toronto office, Mr Ho's focus will be on developing Beazley's portfolio of cyber liability and technology risks for large enterprises in Canada.

Mr Ho joins Beazley from Allianz where he was a senior underwriter for cyber and professional liability risks, following previous underwriting and broking roles with a portfolio of clients in the financial institutions sector.

Paul Bantick, Beazley's Technology, Media & Business focus group leader says: "We are excited by the opportunities we see to support Canadian businesses against the risks of cyber liability and data breach. With the cyber and technology risk landscapes changing rapidly and the number of data breaches unabated, the demand for cyber insurance products is growing strongly. With Miki having joined our team, we are well placed to take advantage of this growing demand and the opportunities that exist in the Canadian market."

Phil Baker, head of Beazley Canada, adds: "Beazley is a market-leading provider of cyber liability, technology errors & omissions, and miscellaneous professional liability coverage, with a global team structured to deliver local solutions. Miki will play a pivotal role in delivering those local solutions to brokers and clients in Canada."

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Note to editors:

Beazley plc is the parent company of specialist insurance businesses with operations in Europe, the US, Canada, Latin America, Asia and Australia. Beazley manages six Lloyd's syndicates and, in 2016, underwrote gross premiums worldwide of \$2,195.6 million. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc.,

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an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, property, marine, reinsurance, accident and life, and political risks and contingency business.

For more information please go to: www.beazley.com

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