

# Press Release

## Beazley underwrites first policies through Dublin-based insurance company

London, 10 October 2017

Leading specialist insurer Beazley has underwritten its first policies backed by the security of its new Dublin-based insurance company, which was authorized by the Central Bank of Ireland in July. The company, Beazley Insurance, is rated A by AM Best and will play a key role in Beazley's European expansion plans, transacting business from branches located, initially, in the UK, France, Germany and Spain.

Some of the policies already written by Beazley Insurance are for European banks. Beazley has recruited a team of specialist underwriters with deep expertise in writing financial institutions, which are a significant target client base for Beazley in Europe. Additionally, Beazley's underwriting team is writing accounts with management liability, professional liability and cyber exposures that demand tailored cover and expert claims knowledge.

Beazley has been developing a suite of financial lines products to expand the company's presence in selected European markets, including recently launching in the UK products for financial institutions that incorporate our market-leading Beazley Breach Response cyber solutions. Beazley has also launched a suite of management liability products in the UK and will be launching a full range of financial lines products for the Spanish market later this month.

The team is led by Gerard Bloom, head of international financial lines, who commented: "Beazley Insurance is open for business. We are building on our strong broker relationships in the UK, France, Germany and Spain to offer clients a choice of security from Beazley Insurance and our Lloyd's syndicates. We will continue to hire experienced underwriters across our platforms in the UK and continental Europe to complement our existing teams in providing superior service to our brokers and clients for their January 1 renewals and beyond."

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Beazley Insurance Designated Activity Company, trading as Beazley Insurance is authorised by the Central Bank of Ireland and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Details about the extent of our regulation by the Financial Conduct Authority and Prudential Regulation Authority are available from us on request.

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**Note to editors:**

Beazley plc is the parent company of specialist insurance businesses with operations in Europe, the US, Canada, Latin America, Asia, the Middle East and Australia. Beazley manages six Lloyd's syndicates and, in 2016, underwrote gross premiums worldwide of \$2,195.6 million. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, property, marine, reinsurance, accident and life, and political risks and contingency business.

**For more information please go to: [www.beazley.com](http://www.beazley.com)**

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