

Press Release

Beazley launches financial lines products in Asia

Singapore, 1 November 2017

Specialist insurer Beazley has unveiled two comprehensive suites of financial lines products in Asia.

The first has been created for financial institutions. This market leading solution offers a seamless set of policies, from directors and officers (D&O) liability to professional indemnity and cover for crime; along with tailored insurance for investment management and private equity organisations.

The second set of products provides comprehensive management liability cover to a broad range of commercial organisations and includes D&O liability, public offering of securities (POSI), employment practices liability, and pension trustee insurance. Drawing on Beazley's extensive experience as a market leader in cyber insurance, data breach costs are included as standard in the management liability range for commercial organisations.

Led by Nicholas Tey, Beazley's team of underwriters based in Singapore have developed the products using their extensive experience of financial lines in Asia.

Gerard Bloom, head of international specialty lines said: "Asia is a major focus for Beazley as we grow our specialty lines business outside the United States. We have built an exceptionally talented team in Singapore with an excellent understanding of the local market."

Nicholas Tey, international financial lines regional manager for Asia, added: "Recent years have seen significant new company law across the region, and regulatory requirements and anti-bribery laws show no sign of diminishing. Meanwhile the threat of data breaches continue to grow. We have designed our financial lines cover to give organisations and their executives confidence that they are protected from the range of related risks faced in the modern world."

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Note to editors:

Beazley plc is the parent company of specialist insurance businesses with operations in Europe, the US, Canada, Latin America, Asia and Australia. Beazley manages six Lloyd's syndicates and, in 2016, underwrote gross premiums worldwide of \$2,195.6 million. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

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Beazley is a market leader in many of its chosen lines, which include professional indemnity, cyber liability and data breach, financial lines, property, marine, reinsurance, accident and life, and political risks and contingency business.

For more information please go to: www.beazley.com

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