

# Press Release

## Beazley partners with Weather Decision Technologies to automate weather insurance claims payment

Policy is digitized to provide fully personalized coverage

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### Beazley Group

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Specialist insurer Beazley, a leading provider of weather-related insurance coverage for event organizers, has partnered with Weather Decision Technologies (WDT) to automate the payment of claims under its Beazley Weather Guard policy. If the adverse weather conditions anticipated in the policy occur, as recorded by WDT, the policyholder will no longer need to file a claim in order to receive payment.

Beazley Weather Guard protects event organizers against the effects of severe weather that may cause the cancellation of an outdoor event. It can also be used by retailers to insure weather-related sales promotions, linking a sales refund to an unusual weather event.

If the policyholder selects WDT as its claims verification source, the company will send both the policyholder and Beazley its weather records for the event location during the event. If the weather recorded reaches or exceeds the severity levels specified in the policy, Beazley will settle the claim automatically.

Automatic claims service is one of a number of benefits that event organizers can enjoy under the new Beazley Weather Guard policy. The policy has also been redesigned as the insurance market's fully personalized digital policy that policyholders can easily consult on a mobile phone or other portable device.

"Our clients need swift claims service and flexible insurance coverage to address the wide range of weather risks that could imperil their events," said Beazley contingency underwriter Christian Phillips. "But they also want simply worded policies – no-one likes insurance small print."

"We believe we've created the simplest insurance policy on the market – one that can be entirely personalized to reflect exactly the coverage the client has bought."

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A demonstration version of Beazley Weather Guard can be seen [here](#).

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For further information, please contact:

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Note to editors:

Beazley plc (BEZ.L) is the parent company of specialist insurance businesses with operations in Europe, the US, Canada, Latin America, Asia and Australia. Beazley manages six Lloyd's syndicates and in 2017 underwrote gross premiums worldwide of \$2,344 million. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, property, marine, reinsurance, accident and life, and political risks and contingency business.

For more information please go to: [www.beazley.com](http://www.beazley.com)

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