

Press Release

Beazley hires M&A underwriter to join Singapore team

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Beazley Pte Limited

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Specialist insurer Beazley has appointed Jade Cummings to underwrite risks associated with mergers & acquisitions (M&A) across Asia Pacific.

Based in Beazley's Singapore office, she joins the global M&A team, which underwrites companies engaged in M&A activity, including acquisitive corporations, private equity funds, corporate spinoffs, asset sales or purchases, and refinancing transactions.

Ms Cummings joins Beazley from McAfee, LLC where she was legal counsel. She joined the firm as a secondee before becoming the lead legal counsel responsible for the Southeast Asia region. Prior to that she was a private practice lawyer in Auckland and trained and qualified at the law firm Russell McVeagh. She then worked at the law firm Anthony Harper before relocating to Singapore.

Lucien Mounier, Beazley's head of Asia Pacific, said: "I'm delighted that Jade has joined our team in Singapore, adding expertise on the ground to better service the Asia Pacific region. We are continuing to invest in underwriting talent to expand our footprint and achieve sustainable, long-term growth."

Tim Allen, global head of the M&A team and underwriter, said: "We're very pleased to welcome Jade who will significantly enhance our local offering in Asia Pac and help us grow in Singapore. She brings great experience from a leading tech company and having worked as a lawyer and M&A practitioner across the Southeast Asian and Australasian markets. Appetite for M&A insurance across Asia Pacific remains strong and we look forward to building our book further with Jade and future hires. With Jade joining the team we can offer brokers and clients local underwriting capability supported by the expertise of our global M&A underwriting and claims specialists and continue the significant growth we have seen in recent years."

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This appointment follows Beazley's announcement in October outlining its plans to increase local underwriting presence in the region.

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Note to editors:

Beazley plc (BEZ.L) is the parent company of specialist insurance businesses with operations in Europe, United States, Canada, Latin America and Asia. Beazley manages seven Lloyd's syndicates and, in 2018, underwrote gross premiums worldwide of \$2,615.3 million. All Lloyd's syndicates are rated A by A.M. Best.

Beazley Pte Limited is a service company that is part of the Beazley group of companies. Beazley Pte Limited is authorised by the Monetary Authority of Singapore in its capacity as a Lloyd's coverholder under the Lloyd's Asia regulations. Beazley Pte Limited has authority to enter into contracts of insurance on behalf of Lloyd's syndicate 623 and 2623 which are managed by Beazley Furlonge Limited which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority in the UK (ref 204896) in its capacity as a managing agent.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, cyber, property, marine, reinsurance, accident and life, and political risks and contingency business.

For more information please go to: www.beazley.com