

Press Release

Beazley launches contingency policy suite for film production

Cover enhances Beazley's existing media & entertainment offering

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Specialist insurer Beazley has launched a comprehensive suite of contingency policies designed to protect media producers and production companies against a range of risks that can cause productions to be held up or called off.

Beazley's film production offering extends to various content and channels including feature films, television, animation, photographic shoots and commercials, and provides cover for policyholders for:

- Cast members
 - Production is prevented or interrupted due to injury, sickness, death, bereavement or kidnapping
- Media
 - Faulty media, cameras, recording equipment, developing, editing or processing
 - Corruption of content held on digital media
 - Erasing of content and exposure of film to light
- Extra expense e.g. damage or breakdown of property, facilities or equipment
- Property
- Money
- Employers' Liability
- Public Liability
- Products Liability
- Death and Disgrace
- Terrorism

Available worldwide, the new policies complement Beazley's existing offering for the media and entertainment industries and extensive experience in providing media liability cover for TV, film, online content and theatre producers.

Alex Clegg, contingency underwriter at Beazley, said: "As well as being an incredibly creative process, media production involves teams and individuals who are highly skilled in planning, managing and delivering projects against budget with tight deadlines and in often challenging circumstances. In today's

Press Release

environment, there are many potential mishaps that could cause production to be interrupted, postponed or cancelled – from cast members being unavailable, to damage to property or data loss. Beazley’s film production policy suite has been designed to give content providers the confidence and protection they need to focus on what they do best – making movies and great content.”

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Note to editors:

Beazley plc (BEZ.L) is the parent company of specialist insurance businesses with operations in Europe, United States, Canada, Latin America and Asia. Beazley manages six Lloyd’s syndicates and, in 2020, underwrote gross premiums worldwide of \$3,563.8m. All Lloyd’s syndicates are rated A by A.M. Best.

Beazley’s underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd’s.

Beazley’s European insurance company, Beazley Insurance dac, is regulated by the Central Bank of Ireland and is A rated by A.M. Best and A+ by Fitch.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, cyber, property, marine, reinsurance, accident and life, and political risks and contingency business.

For more information please go to: www.beazley.com

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