

Press Release

Beazley appoints cyber & tech underwriter in Germany

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Specialist insurer Beazley has appointed Gesine Froese as its first dedicated cyber & tech underwriter in Germany. Gesine joined the Munich-based team on February 1st to underwrite risks for organisations domiciled in German-speaking countries and to support the expansion of Beazley's offering in mainland Europe.

She comes to Beazley from Aon Germany where she spent more than seven years as a broker, most recently as business development manager for Germany, Austria and Switzerland (DACH region) within the Cyber Solutions team based in Hamburg.

As part of Beazley's global Cyber & Executive Risk (CyEx) division she will strengthen Beazley's offering across all market segments while focusing on middle market and large accounts. She will also work alongside the small business team, which offers cyber cover alongside other specialist products.

Alessandro Lezzi, Beazley's Head of International Cyber & Tech, said: "We are very pleased to welcome Gesine to Beazley. Her experience will be invaluable to us as we build our team and footprint in mainland Europe and particularly German speaking countries.

"Businesses face new and more sophisticated cyber threats every day ranging from advanced social engineering scams to the widespread problem of ransomware. Unfortunately it is a case of when, not if, a cyber attack will occur. Businesses today need a 360° view of their exposure to these risks, to identify any vulnerabilities in their systems and mitigate against those threats. Our Beazley Breach Responses Services team works closely with clients to strengthen their defences, protect their assets and help get them back up and running when they need us most."

Beazley can underwrite these Europe-domiciled risks through both its Dublin-based BiDac platform and Lloyd's syndicates.

For further information, please contact:

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Note to editors:

Beazley plc (BEZ.L) is the parent company of specialist insurance businesses with operations in Europe, the US, Canada, Latin America and Asia. Beazley manages six Lloyd's syndicates and in 2019, underwrote gross premiums worldwide of \$3,003.9 million.

All Lloyd's syndicates are rated A by A.M. Best.

BiDac (domiciled in Dublin) is permitted to underwrite Europe-domiciled risks.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc.,

an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, property, marine, reinsurance, accident and life, and political risks and contingency business.

For more information please go to: www.beazley.com

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