



# Lloyd's Jewellers' Block Policy

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**Whereas** the Assured named in the Schedule herein (hereinafter called the 'Assured') has made to the Underwriters (as defined below) a Written Proposal and Declaration, together with particulars and statements contained therein, it is hereby agreed that the said Proposal and Declaration forms the basis of the contract and is to be considered as incorporated herein.

**We, Underwriting Members** of the Syndicates whose definitive numbers and proportions are shown in the Table attached hereto (hereinafter referred to as 'the Underwriters'), hereby agree in consideration of the payment of the Premium specified in the Schedule to Us, to indemnify the Assured in respect of Loss of or Damage to the Property specified in the Schedule to the extent and in the manner provided herein.

**The Underwriters** hereby bind themselves severally and not jointly, each for his own part and not one for another, and therefore each of the Underwriters (and his Heirs, Executors and Administrators) shall be liable only for his own share of his Syndicate's proportion of any Loss or Damage sustained. The identity of each of the Underwriters and the amount of his share may be ascertained by the Assured or the Assured's representative on application to Lloyd's Policy Signing Office, quoting the Lloyd's Policy Signing Office number and date shown in the Table.

**In Witness** whereof the General Manager of Lloyd's Policy Signing Office has signed this Policy on behalf of each of Us.

LLOYD'S POLICY SIGNING OFFICE  
*General Manager*



THE ASSURED IS REQUESTED TO READ THIS POLICY AND, IF IT IS INCORRECT, RETURN IT IMMEDIATELY TO YOUR BROKER FOR ALTERATION.

IN ALL COMMUNICATIONS THE POLICY NUMBER APPEARING IN LINE ONE OF THE SCHEDULE SHOULD BE QUOTED.

**WE THE UNDERWRITERS** hereby agree that, if at any time during the period specified in the Schedule the property insured or any part thereof shall be lost or damaged by any peril insured against as set forth in the said Schedule, to indemnify the Assured in respect of such loss or damage to the extent and in the manner hereinafter provided.

## EXCLUSIONS

This Policy does not cover:-

1. Loss or damage by theft or dishonesty or dishonest deception committed by
  - (a) any servant or traveller or messenger in the exclusive employment of the Assured (except when conveying property insured to the Post) or
  - (b) any customer or broker or broker's customer or agent in respect of property entrusted to them by the Assured, his or their servants or agentsunless such loss or damage arises when such property is deposited for safe custody by the Assured, his or their servants or agents, with such broker or customer or broker's customer or agent.
2. Damage to property insured which may be sustained whilst the same is being actually worked upon and directly resulting therefrom.
3. Loss or damage (including loss or damage by fire or theft) directly or indirectly resulting from typhoon, hurricane, cyclone, volcanic eruption, earthquake, subterranean fire or other convulsion of nature. (This exclusion applies only to risks on land).
4. Goods missing at stocktaking in respect of which no claim has been previously notified, unless the loss be proved by the Assured to be due to a peril covered by the Policy.
5. Loss of or damage to property insured whilst the same is being worn (except watches worn solely for the purpose of testing) or used by the Assured, any Principal, Director or Partner of the Assured, members of their families, relatives, staff or friends or whilst in their custody for this purpose.
6. Loss of or damage to property insured whilst at any Public Exhibition promoted or financially assisted by any Public Authority or by any Trade Association.
7. Theft or disappearance of or from road vehicles of every description owned by or under the control of the Assured and/or his or their servants or agents or representatives when such vehicles are left unattended.
8. Loss of or damage to goods entrusted to the Assured by private clients and/or customers solely for safe custody.
9. Loss of or damage to property occurring through the operation of a peril against which, at the date of the happening of such loss or damage, the Assured has effected separate insurance irrespective of whether or not such other insurance is liable to or does meet such loss.
10. Loss, destruction or damage directly occasioned by pressure waves caused by aircraft and other aerial devices travelling at sonic or supersonic speeds.
11. Loss of or damage to Computer Systems' Records.
12. Loss or damage directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power, martial law, riots, civil commotions or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority.

13. (a) Loss or destruction of or damage to any property whatsoever or any loss or expense whatsoever resulting or arising therefrom or any consequential loss
- (b) Any legal liability of whatsoever nature
- directly or indirectly caused by or contributed to by or arising from
- (i) ionising radiation's or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel
- (ii) the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.

#### CONDITIONS

1. It is understood and agreed that the Assured shall keep detailed records of all sales, purchases and other transactions, and that such records shall be available for inspection by the Underwriters or their representatives in case of a claim being made under this Policy.
2. It is further understood and agreed that such protections and/or safeguards as may be referred to in the written proposal and declaration as being in force shall not be withdrawn or varied to the detriment of the interests of the Underwriters without their consent and immediate advice shall be given to the Underwriters of any notice of withdrawal of police or other security force protection.
3. It is a condition precedent to the liability of the Underwriters under this Policy that all keys and duplicate keys capable of operating the alarms (if any) and all keys and duplicate keys of Safes and Strong Rooms are removed from the premises when the said premises are not open for business.
4. It is a condition precedent to the liability of the Underwriters under this Policy in respect of any postal sendings containing jewellery, precious stones, precious metals and/or watches exceeding £50 (or currency equivalent) any one package that such packages are sent by registered letter post or equivalent airmail service.
5. This Policy may be cancelled at any time at the request of the Assured in writing to the Broker who effected the Insurance, and the premium hereon shall be adjusted on the basis of the Underwriters receiving or retaining the customary short term premium.

This Policy may also be cancelled by or on behalf of the Underwriters by thirty days' notice given in writing to the Assured at his last known address, and the premium hereon shall be adjusted on the basis of the Underwriters receiving or retaining pro rata premium.

Notice shall be deemed to be duly received in the course of post if sent by pre-paid letter post properly addressed.

6. The Assured shall in case of loss or damage and as a condition precedent to any right of indemnification in respect thereof give to the Underwriters such information and evidence as to the property lost or damaged and the circumstances of the loss or damage as the Underwriters may reasonably require and as may be in the Assured's power.
7. If the Assured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this Policy shall become void and all claims hereunder shall be forfeited.

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The Table of Syndicates referred to in the Policy follows:-

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One Lime Street London EC3M 7HA

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**SCHEDULE**

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Policy No:

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Date of Written Proposal and Declaration:

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The Assured:

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Address or Addresses at which the Assured's Business is carried on:

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Period of Insurance:

commencing with the:

and ending with the:

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Total Sum Insured:

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Premium:

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**THE PROPERTY INSURED AND PERILS INSURED AGAINST:**

1. STOCK AND MERCHANDISE used in the conduct of the Assured's business and bank notes, whether the same be the property of the Assured or entrusted to him or them for any purpose whatsoever, AGAINST LOSS OR DAMAGE ARISING FROM ANY CAUSE WHATSOEVER (subject to the terms, conditions and limitations of this Policy).

**SUMS INSURED:**

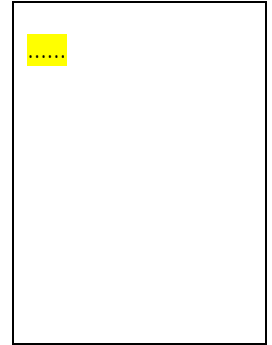
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**Territorial Limits:**

Where it is not the subject of any other insurance effected by the Assured the property insured by this item is covered while within, or in transit within or between the territorial limits specified below but subject always to the terms, conditions and limitations of this Policy.

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2. TRADE AND OFFICE FURNITURE, Fixtures, Fittings, Machinery, Plant, Safes, Alarms Systems, Tenants' decorations and improvements, and all other Contents the Property of the Assured, excepting only the Property specified in Item 1 hereof, AGAINST LOSS OR DAMAGE BY FIRE, LIGHTNING, EXPLOSION, AIRCRAFT, or other aerial devices or articles dropped therefrom, BURGLARY, THEFT OR ANY ATTEMPT THEREAT, STORM, TEMPEST, FLOOD, BURSTING OR OVERFLOWING OR LEAKAGE OF WATER PIPES OR APPARATUS, or IMPACT BY ANY ROAD VEHICLE, HORSE OR CATTLE not belonging to or under the control of the Assured or any member of the Assured's household or the Assured's employees (subject to the terms, conditions and limitations of this Policy).



THE PROPERTY insured by this Item is covered only whilst in the Assured's business premises specified overleaf and excludes the first GBP ..... (or currency equivalent) of each and every loss in respect of Storm, Tempest, Flood, Bursting or Overflowing or Leakage of Water Pipes or Apparatus.

#### DEFINITION

The words "Water Pipes and Apparatus" as used herein means Water Pipes, Water Mains, Water Tanks or Water Apparatus excluding:

- (a) Automatic Sprinkler Installations and Drenchers
- and
- (b) Boilers other than domestic boilers.

3. THE PREMISES at which the Assured's business is carried on and/or Landlord's Fixtures and Fittings thereof, the Assured's own or for which the Assured is legally responsible as tenant, against damage (other than by fire) done by Burglars and/or Thieves or persons attempting to commit Burglary or Theft (subject to the terms, conditions and limitations of this Policy).

#### SPECIAL CONDITIONS

##### A. I. PREMISES

It is a condition of this Policy, in respect of loss or damage by Burglary or Theft occurring at the Assured's premises, that the total value of all jewellery, gold and platinum goods, bullion, unset precious stones and pearls and watches left out of locked safe(s) and/or strong room(s) at night and at all other times when the premises are not open for business shall not exceed:-

..... in all,

and the value of any one such item shall not exceed:-

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This Condition shall not apply during any period of temporary daytime closing if at the time of loss or damage there was present in the sales portion of the premises the Assured or an employee of the Assured in charge thereof.



**II. WINDOW SMASH LIMIT**

Underwriters' liability under Item 1 of the Schedule in respect of loss of or damage to property contained in the display windows at the Assured's premises by theft or attempted theft accomplished by or resulting from the smashing or cutting of such windows shall not exceed:-

(i) when the premises are open for business or when the Assured or any of their employees (other than security personnel) are present at, or in attendance at, the premises:-

..... any one loss

(ii) at all other times:-

..... any one loss

**III. HOLDUP OR ROBBERY LIMIT**

Underwriters' liability under Item 1 of the Schedule in respect of loss of or damage to property by Robbery when the premises are open for business or when the Assured or any of their employees (other than security personnel) are present, at or in attendance at, the premises shall not exceed:- .....

**B. OUTSIDE LIMIT**

Underwriters' liability under Item 1 of the Schedule is limited to:-

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for any one loss elsewhere than at the Assured's premises specified in the Schedule or within any bank or safe deposit vault.

Nothing in A. II, A. III or B above shall increase the Sum Insured shown against Item 1 of the Schedule.

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Dated in London, the

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O(E) Schedule NMA2481 (05/02/1992)