

Beazley Bridge

beazley

What is it?

- The Lloyds international dropdown product providing coverage in those areas in which Lloyds has a licence where the underlying insurer is unable to pay due to not holding a valid licence (i.e. for an A side claim)

What information is required to quote?

- The Beazley Bridge Questionnaire inclusive of:
 - A list of countries
 - Revenue or assets in those countries

Benefits

- No separate policy is issued as the coverage is part of the main policy, so there is contract certainty within 21 days as per Lloyds requirements, and the policy is in English.

Where can it attach?

PRIMARY ABC

Not technically the drop down product, but we can merely allocate the premium on a tax schedule (by headcount or revenue) to ensure that the client is tax and regulatory compliant in the jurisdictions in which we can pay a claim

EXCESS ABC

For a small additional premium per country, we can attach anywhere on the excess ABC on a SEPARATE limit basis (interlocked for common claims)

SIDE A DIC (Primary or Excess)

For a small additional premium per country, we can attach anywhere on the A side tower on a SHARED limit basis

Territories covered

Europe

Austria
Belgium
Bulgaria
Cyprus
Czech Republic
Denmark
Estonia
Finland
France
Germany
Greece
Hungary
Iceland
Ireland
Isle of Man
Italy
Jersey
Latvia
Liechtenstein
Lithuania
Luxembourg
Malta
Monaco
Netherlands
Norway
Poland
Portugal
Romania
Slovakia
Slovenia
Spain
Sweden
Switzerland
UK

Americas

Anguilla
Antigua
Bahamas
Belize
Barbados
Bermuda
British Virgin Islands
Canada
Cayman Islands
Dominica
Falkland Islands
French Guiana
Gibraltar
Grenada
Guadeloupe
Jamaica
Martinique
Saint Barthelemy
Saint Martin
St Kitts & Nevis
St Lucia
St Vincent
Trinidad & Tobago
US Virgin Islands

Territories covered

Africa

Mauritius

Malawi

Reunion

South Africa

Zimbabwe

AsiaPac

Australia

French Polynesia

Hong Kong SAR

Israel

New Zealand

New Caledonia

Singapore

Vanuatu

Wallis & Futuna

What about countries outside the Lloyds Licence?

China

We can issue a separate local policy for China through Lloyds China. 20% of the risk is retained by CPPIC in China, and we reinsure the remaining 80%. The policy mirrors the master policy in terms of wording, limit and retention

Japan

We can issue a separate local policy for Japan through Lloyds Japan which we reinsure 100%. The policy mirrors the master in terms of wording, limit and retention

Everywhere else

We have a relationship with a 3rd party provider who can assist us in arranging local policies in locations where Lloyds does not have a licence.

We require total assets for each country in order to provide a VRI. If the client chooses to proceed, then it is likely that a local application will need to be completed, which will be supplied post VRI.

NOTE: the above 3 solutions are only offered when we are writing the primary ABC, and are not available as a drop down option