

Press Release

Beazley names head of property division

Richard Montminy joins executive team

London, 8th May, 2019

Beazley plc

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Beazley has appointed Richard Montminy as global head of the company's property division with effect from 20th May 2019.

Mr Montminy brings more than three decades of experience in commercial property insurance in senior underwriting and broking roles. He joins Beazley from Zurich North America where he most recently served as head of property for the U.S. commercial insurance operation. Before joining Zurich four years ago, he spent 17 years at Marsh USA where he held various insurance broking and practice leader positions in cities across the U.S.

Mr Montminy will be responsible for developing Beazley's global property strategy and will lead property teams based across the U.S., the U.K. (including at Lloyd's) and Singapore. He will report to chief underwriting officer Adrian Cox and join Beazley's executive committee.

He succeeds Mark Bernacki who stepped down from the position at the end of April after 13 years at Beazley.

Adrian Cox, Beazley chief underwriting officer, said: "I am delighted to welcome Richard to Beazley. He brings a wealth of experience to our second largest division, including a deep understanding of both the U.S. and London property insurance markets."

For further information, please contact:

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Note to editors:

Beazley plc (BEZ.L) is the parent company of specialist insurance businesses with operations in Europe, the US, Canada, Latin America and Asia. Beazley manages six Lloyd's syndicates and in 2018 underwrote gross premiums worldwide of \$2,615 million.

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All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, property, marine, reinsurance, accident and life, and political risks and contingency business.

For more information please go to: www.beazley.com

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