

# Life Sciences

The Life Sciences industry was one of the first niche markets that Beazley served when it began its operations in 1996. Today, we insure hundreds of Life Sciences firms across Canada.

## Target classes

- Biotechnology – Research and Development
- Human Clinical Trials – Admitted and Non-Admitted Basis
- Manufacturing and Distributing
  - Pharmaceuticals, Branded and Generic
  - Medical Devices Class I – IV (low to high risks)
  - Natural Health Care Products
  - Cosmetics
- Contract Manufacturing
- Contract Research Organizations
- Various Consulting Firms involved in the Life Sciences Industry

## Coverage

### Products Liability

- Coverage for Bodily Injury and Property Damage
- Worldwide Territory
- Extension to cover Clinical Trials Liability
- Sub-Limits for Product Tampering, Radioactive Contamination and Bio-Contamination Coverages
- Product Recall and Manufacturers E&O Coverage Available
- DIC/DIL Option

### Professional Errors & Omissions

CRO's, consultants and other service organizations

- Includes cover for Bodily Injury and Property Damage
- Worldwide Territory
- Low Deductibles and Competitive Minimum Premiums
- Broad form Professional Services Definition

### BIOPAC Package

Single policy combining E&O, CGL, Property for R&D based firms generating minimal revenues the provision of services and not conducting any clinical trials or product sales

## Other important highlights

- Claims Made Wording
- Limits up to \$10,000,000
- No Restrictions on U.S. Sales
- Ability to Place International Clinical Trials on an Admitted and Non-Admitted Basis
- No “Concurrent Causation” Language
- Bilateral Extended Reporting Period
- Primary or Excess Coverage Available
- CGL, Property, Boiler and D&O Coverage Available

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Please contact our life sciences underwriting team for more information.

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